

CRM MID CAP VALUE FUND
SCHEDULE OF INVESTMENTS (Continued)
July 31, 2026 (Unaudited)

Shares		Value
	Financials - 11.7% (Continued)	
	Specialty Finance - 4.6%	
33,403	Capital One Financial Corporation	\$ 6,981,561
73,605	First American Financial Corporation	5,519,639
		<u>12,501,200</u>
	Total Financials	<u>31,745,018</u>
	Health Care - 5.2%	
	Health Care Facilities & Services - 1.5%	
128,399	Concentra Group Holdings Parent, Inc.	<u>4,063,828</u>
	Medical Equipment & Devices - 3.7%	
63,779	Bio-Techne Corporation	4,597,828
73,945	Cooper Companies, Inc. (The) ¹	5,347,703
		<u>9,945,531</u>
	Total Health Care	<u>14,009,359</u>
	Industrials - 23.8%	
	Aerospace & Defense - 2.9%	
22,109	Woodward, Inc.	<u>7,975,822</u>
	Electrical Equipment - 5.3%	
32,186	AMETEK, Inc.	7,779,678
207,848	Vontier Corporation	6,678,156
		<u>14,457,834</u>
	Industrial Support Services - 4.4%	
16,783	Applied Industrial Technologies, Inc.	5,793,659
256,103	WillScot Holdings Corporation	6,218,181
		<u>12,011,840</u>
	Machinery - 7.2%	
158,552	Gates Industrial Corporation Ltd. ¹	4,436,285
45,739	Regal Rexnord Corporation	9,387,015
47,810	Xylem, Inc.	5,592,336
		<u>19,415,636</u>
	Transportation & Logistics - 4.0%	
63,973	Canadian Pacific Kansas City Ltd.	5,686,560

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Industrials - 23.8% (Continued)		
Transportation & Logistics - 4.0% (Continued)		
108,775	Hub Group, Inc., Class A	\$ 5,061,301
		10,747,861
Total Industrials		64,608,993
Materials - 14.4%		
Chemicals - 9.5%		
130,498	Ashland, Inc.	9,475,460
33,274	Avery Dennison Corporation	5,647,596
45,282	Qnity Electronics, Inc.	5,940,093
38,429	Sensient Technologies Corporation	4,752,515
		25,815,664
Construction Materials - 3.5%		
44,650	Advanced Drainage Systems, Inc.	6,183,132
33,824	CRH PLC	3,213,618
		9,396,750
Forestry, Paper & Wood Products - 1.4%		
52,024	Louisiana-Pacific Corporation	3,768,098
Total Materials		38,980,512
Real Estate - 6.3%		
REIT - 6.3%		
51,263	Camden Property Trust	5,680,453
33,847	CBRE Group, Inc., Class A ¹	4,969,078
89,066	Terreno Realty Corporation	6,381,579
Total Real Estate		17,031,110
Technology - 19.5%		
Semiconductors - 7.4%		
91,149	Microchip Technology, Inc.	6,771,459
23,876	MKS, Inc.	7,101,916
52,995	Semtech Corporation ¹	6,243,871
		20,117,246

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Technology - 19.5% (Continued)		
Software - 3.6%		
965,075	ACV Auctions, Inc., Class A ¹	\$ 7,228,412
148,743	SailPoint, Inc. ¹	2,494,420
		9,722,832
Technology Hardware - 6.1%		
11,493	Ciena Corporation ¹	4,333,436
89,312	Knowles Corporation ¹	3,267,926
13,483	Teledyne Technologies, Inc. ¹	8,839,050
		16,440,412
Technology Services - 2.4%		
77,433	Global Payments, Inc.	6,510,567
Total Technology		52,791,057
Utilities - 4.7%		
Electric Utilities - 2.0%		
64,149	Evergy, Inc.	5,325,008
Gas & Water Utilities - 2.7%		
43,023	Atmos Energy Corporation	7,433,514
Total Utilities		12,758,522
TOTAL COMMON STOCK (Cost \$208,307,225)		266,057,506
SHORT-TERM INVESTMENTS — 2.3%		
3,160,618	Blackrock Liquidity Funds T-Fund, Institutional Shares, 3.57% ³	3,160,618
3,160,617	Federated Hermes Treasury Obligations Fund, Institutional Shares, 3.55% ³	3,160,617
TOTAL SHORT-TERM INVESTMENTS (Cost \$6,321,235)		6,321,235

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	TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES – 100.4% (Cost \$214,628,460)	\$ 272,378,741
	SHORT-TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES — 0.9%	
2,573,025	Invesco Government & Agency Portfolio, 3.67% ³	2,573,025
	TOTAL SHORT-TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES (Cost \$2,573,025)	2,573,025
	TOTAL INVESTMENTS - 101.3% (Cost \$217,201,485)	\$ 274,951,766 ⁴
	LIABILITIES IN EXCESS OF OTHER ASSETS - (1.3)%	(3,534,791)
	NET ASSETS - 100.0%	\$ 271,416,975

¹ Non-income producing security.

² Security partially or fully on loan.

³ Rate disclosed is the seven day effective yield as of July 31, 2026.

⁴ At July 31, 2026, the market value of securities on loan for CRM Mid Cap Value Fund was \$2,464,779. In the event that the collateral received is insufficient to cover the value of the loaned securities and provided such collateral shortfall is not the result of investment losses, the Fund’s securities lending agent, The Bank of New York Mellon, has agreed to pay the amount of the shortfall to the Fund, or at its discretion, replace the loaned securities.