

CRM ALL CAP VALUE FUND  
SCHEDULE OF INVESTMENTS  
July 31, 2026 (Unaudited)

| Shares |                                       | Value            |
|--------|---------------------------------------|------------------|
|        | <b>COMMON STOCK — 97.9%</b>           |                  |
|        | <b>Consumer Discretionary - 7.9%</b>  |                  |
|        | Automotive - 2.7%                     |                  |
| 94,092 | Dauch Corporation <sup>1</sup>        | \$ 531,620       |
|        | Home Construction - 3.4%              |                  |
| 8,502  | Champion Homes, Inc. <sup>1</sup>     | 676,844          |
|        | Retail - Discretionary - 1.8%         |                  |
| 9,201  | Valvoline, Inc. <sup>1</sup>          | 353,411          |
|        | <b>Total Consumer Discretionary</b>   | <b>1,561,875</b> |
|        | <b>Consumer Staples - 2.4%</b>        |                  |
|        | Retail - Consumer Staples - 2.4%      |                  |
| 3,230  | Target Corporation                    | 466,703          |
|        | <b>Energy - 4.7%</b>                  |                  |
|        | Oil & Gas Services & Equipment - 4.7% |                  |
| 8,521  | SLB Ltd.                              | 422,556          |
| 64,530 | TETRA Technologies, Inc. <sup>1</sup> | 496,881          |
|        | <b>Total Energy</b>                   | <b>919,437</b>   |
|        | <b>Financials - 17.7%</b>             |                  |
|        | Asset Management - 2.6%               |                  |
| 4,909  | Charles Schwab Corporation (The)      | 516,623          |
|        | Banking - 6.3%                        |                  |
| 9,403  | BankUnited, Inc.                      | 438,650          |
| 2,944  | Citigroup, Inc.                       | 389,933          |
| 7,959  | Truist Financial Corporation          | 412,595          |
|        |                                       | <b>1,241,178</b> |

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SCHEDULE OF INVESTMENTS (Continued)  
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| Shares |                                                | Value      |
|--------|------------------------------------------------|------------|
|        | Financials - 17.7% (Continued)                 |            |
|        | Institutional Financial Services - 1.6%        |            |
| 4,642  | Moelis & Company, Class A                      | \$ 311,385 |
|        | Specialty Finance - 7.2%                       |            |
| 2,351  | Capital One Financial Corporation              | 491,383    |
| 6,551  | First American Financial Corporation           | 491,259    |
| 23,388 | Happen, Inc. <sup>1</sup>                      | 447,646    |
|        |                                                | 1,430,288  |
|        | Total Financials                               | 3,499,474  |
|        | Health Care - 5.3%                             |            |
|        | Medical Equipment & Devices - 5.3%             |            |
| 5,419  | Cooper Companies, Inc. (The) <sup>1</sup>      | 391,902    |
| 2,391  | Danaher Corporation                            | 466,197    |
| 5,594  | OmniceIl, Inc. <sup>1</sup>                    | 197,860    |
|        | Total Health Care                              | 1,055,959  |
|        | Industrials - 22.1%                            |            |
|        | Aerospace & Defense - 2.8%                     |            |
| 1,527  | Woodward, Inc.                                 | 550,865    |
|        | Commercial Support Services - 1.9%             |            |
| 10,029 | Robert Half, Inc.                              | 379,096    |
|        | Electrical Equipment - 2.4%                    |            |
| 14,455 | Vontier Corporation                            | 464,439    |
|        | Industrial Support Services - 2.8%             |            |
| 23,085 | WillScot Holdings Corporation <sup>2</sup>     | 560,504    |
|        | Machinery - 7.5%                               |            |
| 11,759 | Gates Industrial Corporation Ltd. <sup>1</sup> | 329,017    |
| 3,694  | Regal Rexnord Corporation                      | 758,120    |

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| Industrials - 22.1% (Continued)        |                                        |            |
| Machinery - 7.5% (Continued)           |                                        |            |
| 3,386                                  | Xylem, Inc.                            | \$ 396,060 |
|                                        |                                        | 1,483,197  |
| Transportation & Logistics - 4.7%      |                                        |            |
| 10,816                                 | Hub Group, Inc., Class A <sup>2</sup>  | 503,269    |
| 28,523                                 | Marten Transport Ltd.                  | 421,855    |
|                                        |                                        | 925,124    |
| Total Industrials                      |                                        | 4,363,225  |
| Materials - 10.0%                      |                                        |            |
| Chemicals - 6.2%                       |                                        |            |
| 9,136                                  | Ashland, Inc.                          | 663,365    |
| 4,338                                  | Qnity Electronics, Inc.                | 569,059    |
|                                        |                                        | 1,232,424  |
| Construction Materials - 2.4%          |                                        |            |
| 3,460                                  | Advanced Drainage Systems, Inc.        | 479,141    |
| Forestry, Paper & Wood Products - 1.4% |                                        |            |
| 3,754                                  | Louisiana-Pacific Corporation          | 271,902    |
| Total Materials                        |                                        | 1,983,467  |
| Real Estate - 4.9%                     |                                        |            |
| REIT - 4.9%                            |                                        |            |
| 2,599                                  | Camden Property Trust                  | 287,995    |
| 2,503                                  | CBRE Group, Inc., Class A <sup>1</sup> | 367,465    |
| 4,472                                  | Terreno Realty Corporation             | 320,419    |
| Total Real Estate                      |                                        | 975,879    |
| Technology - 21.5%                     |                                        |            |
| Semiconductors - 10.2%                 |                                        |            |
| 869                                    | Broadcom, Inc.                         | 338,284    |
| 3,998                                  | Intel Corporation <sup>1</sup>         | 360,620    |
| 7,034                                  | Microchip Technology, Inc.             | 522,556    |

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|---------|---------------------------------------------------------------------------------------------------------------------|-------------------|
|         | Technology - 21.5% (Continued)                                                                                      |                   |
|         | Semiconductors - 10.2% (Continued)                                                                                  |                   |
| 1,707   | MKS, Inc.                                                                                                           | \$ 507,747        |
| 1,293   | Tower Semiconductor Ltd. <sup>1</sup>                                                                               | 284,033           |
|         |                                                                                                                     | <u>2,013,240</u>  |
|         | Software - 4.6%                                                                                                     |                   |
| 88,177  | ACV Auctions, Inc., Class A <sup>1</sup>                                                                            | 660,446           |
| 15,393  | SailPoint, Inc. <sup>1,2</sup>                                                                                      | 258,141           |
|         |                                                                                                                     | <u>918,587</u>    |
|         | Technology Hardware - 3.2%                                                                                          |                   |
| 846     | Ciena Corporation <sup>1</sup>                                                                                      | 318,984           |
| 8,400   | Viavi Solutions, Inc. <sup>1</sup>                                                                                  | 310,380           |
|         |                                                                                                                     | <u>629,364</u>    |
|         | Technology Services - 3.5%                                                                                          |                   |
| 8,281   | Global Payments, Inc.                                                                                               | 696,266           |
|         |                                                                                                                     | <u>4,257,457</u>  |
|         | Total Technology                                                                                                    |                   |
|         |                                                                                                                     | 4,257,457         |
|         | Utilities - 1.4%                                                                                                    |                   |
|         | Electric Utilities - 1.4%                                                                                           |                   |
| 3,391   | Evergy, Inc.                                                                                                        | 281,487           |
|         |                                                                                                                     | <u>281,487</u>    |
|         | TOTAL COMMON STOCK (Cost \$15,931,252)                                                                              | <u>19,364,963</u> |
|         | SHORT-TERM INVESTMENTS — 2.0%                                                                                       |                   |
| 197,009 | Blackrock Liquidity Funds T-Fund, Institutional Shares, 3.57% <sup>3</sup>                                          | 197,009           |
| 197,009 | Federated Hermes Treasury Obligations Fund, Institutional Shares, 3.55% <sup>3</sup>                                | 197,009           |
|         | TOTAL SHORT TERM INVESTMENTS (Cost \$394,018)                                                                       | <u>394,018</u>    |
|         |                                                                                                                     |                   |
|         | TOTAL INVESTMENTS BEFORE SHORT TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES – 99.9% (Cost \$16,325,270) | <u>19,758,981</u> |

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| Shares                                                                                |                                                           | Value         |
|---------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------|
| SHORT TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES — 4.1%                 |                                                           |               |
| 810,575                                                                               | Invesco Government & Agency Portfolio, 3.67% <sup>3</sup> | \$ 810,575    |
| TOTAL SHORT TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES (Cost \$810,575) |                                                           | 810,575       |
| TOTAL INVESTMENTS – 104.0% (Cost \$17,135,845)                                        |                                                           |               |
| LIABILITIES IN EXCESS OF OTHER ASSETS - (4.0)%                                        |                                                           | (798,098)     |
| NET ASSETS - 100.0%                                                                   |                                                           | \$ 19,771,458 |

<sup>1</sup> Non-income producing security.

<sup>2</sup> Security partially or fully on loan.

<sup>3</sup> Rate disclosed is the seven day effective yield as of July 31, 2026.

<sup>4</sup> At July 31, 2026, the market value of securities on loan for CRM All Cap Value Fund was \$812,446. In the event that the collateral received is insufficient to cover the value of the loaned securities and provided such collateral shortfall is not the result of investment losses, the Fund’s securities lending agent, The Bank of New York Mellon, has agreed to pay the amount of the shortfall to the Fund, or at its discretion, replace the loaned securities.