

**CRM SMALL/MID CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS**  
**March 31, 2025 (Unaudited)**

Shares		Value
	<b>COMMON STOCK — 95.7%</b>	
	<b>Consumer Discretionary - 10.0%</b>	
	Home Construction - 3.4%	
56,971	Skyline Champion Corporation <sup>1</sup>	\$ 5,398,572
	Retail - Discretionary - 6.6%	
12,986	Burlington Stores, Inc. <sup>1</sup>	3,094,954
215,963	Foot Locker, Inc.	3,045,078
5,635	RH <sup>1</sup>	1,320,900
160,116	Victoria's Secret & Company <sup>1</sup>	2,974,955
		10,435,887
	<b>Total Consumer Discretionary</b>	15,834,459
	<b>Consumer Staples - 2.5%</b>	
	Food - 2.5%	
22,593	Lancaster Colony Corporation	3,953,775
	<b>Energy – 3.2%</b>	
	Oil & Gas Producers - 3.2%	
36,344	Matador Resources Company	1,856,815
80,275	Range Resources Corporation	3,205,381
	<b>Total Energy</b>	5,062,196
	<b>Financials - 22.4%</b>	
	Banking - 11.3%	
88,164	Bank of Hawaii Corporation	6,080,670
120,640	BankUnited, Inc.	4,154,842
174,084	Fulton Financial Corporation	3,149,180
360,073	TFS Financial Corporation	4,461,304
		17,845,996

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**SCHEDULE OF INVESTMENTS (Continued)**  
**March 31, 2025 (Unaudited)**

Shares		Value
	Institutional Financial Services - 2.0%	
15,950	Evercore Partners, Inc., Class A	\$ 3,185,534
	Insurance - 3.4%	
125,111	Horace Mann Educators Corporation	5,345,993
	Specialty Finance - 5.7%	
98,931	First American Financial Corporation	6,492,842
252,613	LendingClub Corporation <sup>1</sup>	2,606,966
		9,099,808
	<b>Total Financials</b>	35,477,331
	<b>Health Care - 8.4%</b>	
	Health Care Facilities & Services - 2.1%	
153,285	Concentra Group Holdings Parent, Inc.	3,326,285
	Medical Equipment & Devices - 6.3%	
89,915	BioLife Solutions, Inc. <sup>1</sup>	2,053,659
74,180	Bio-Techne Corporation	4,349,173
21,314	Masimo Corporation <sup>1</sup>	3,550,912
		9,953,744
	<b>Total Health Care</b>	13,280,029
	<b>Industrials – 19.2%</b>	
	Aerospace & Defense - 2.7%	
8,714	Teledyne Technologies, Inc. <sup>1</sup>	4,337,045
	Commercial Support Services - 2.7%	
21,435	Clean Harbors, Inc. <sup>1</sup>	4,224,839
	Electrical Equipment - 6.0%	
310,603	Hayward Holdings, Inc. <sup>1</sup>	4,323,593
16,736	Itron, Inc. <sup>1</sup>	1,753,263
103,598	Vontier Corporation	3,403,194
		9,480,050

**CRM SMALL/MID CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**  
**March 31, 2025 (Unaudited)**

Shares		Value
292,025	Industrial Support Services - 2.1%	
	MRC Global, Inc. <sup>1</sup>	\$ 3,352,447
31,153	Machinery - 3.7%	
	Cactus, Inc., Class A	1,427,742
39,506	Regal Rexnord Corporation	4,497,758
		<u>5,925,500</u>
86,503	Transportation & Logistics - 2.0%	
	Hub Group, Inc., Class A <sup>1</sup>	3,215,317
		<u>30,535,198</u>
<b>Total Industrials</b>		
<b>Materials - 7.4%</b>		
48,264	Chemicals - 3.4%	
	Ashland, Inc.	2,861,573
33,315	Sensient Technologies Corporation	2,479,635
		<u>5,341,208</u>
22,105	Construction Materials - 4.0%	
	Advanced Drainage Systems, Inc.	2,401,708
17,781	Eagle Materials, Inc.	3,946,138
		<u>6,347,846</u>
<b>Total Materials</b>		<u>11,689,054</u>
<b>Real Estate - 8.7%</b>		
33,348	REIT - 8.7%	
	Camden Property Trust	4,078,460
40,400	Sun Communities, Inc.	5,197,057
50,392	Terreno Realty Corporation	3,185,782
122,074	Xenia Hotels & Resorts, Inc.	1,435,590
<b>Total Real Estate</b>		<u>13,896,889</u>
<b>Technology - 9.6%</b>		
350,916	Software - 6.0%	
	ACV Auctions, Inc. <sup>1</sup>	4,944,406
15,042	PTC, Inc. <sup>1</sup>	2,330,758

**CRM SMALL/MID CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS (Concluded)**  
**March 31, 2025 (Unaudited)**

<b>Shares</b>		<b>Value</b>
	Software - 6.0% (Continued)	
220,719	ZoomInfo Technologies, Inc., Class A <sup>1</sup>	\$ 2,207,190
		<u>9,482,354</u>
	Technology Hardware - 3.6%	
55,352	Ciena Corporation <sup>1</sup>	3,344,922
163,026	Knowles Corporation <sup>1</sup>	2,477,995
		<u>5,822,917</u>
	<b>Total Technology</b>	<u>15,305,271</u>
	<b>Utilities - 4.3%</b>	
	Gas & Water Utilities - 4.3%	
12,794	Atmos Energy Corporation	1,977,697
120,095	Nisource, Inc.	4,814,608
	<b>Total Utilities</b>	<u>6,792,305</u>
	<b>TOTAL COMMON STOCK (Cost \$143,093,145)</b>	<u>151,826,507</u>
	<b>SHORT-TERM INVESTMENTS - 4.2%</b>	
3,306,142	Blackrock Liquidity Funds T-Fund, Institutional Shares, 4.22% <sup>2</sup>	3,306,142
3,306,143	Federated Hermes Treasury Obligations Fund, Institutional Shares, 4.20% <sup>2</sup>	3,306,143
	<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$6,612,285)</b>	<u>6,612,285</u>
	<b>TOTAL INVESTMENTS - 99.9% (Cost \$149,705,430)</b>	\$ 158,438,792
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES - 0.1%</b>	<u>101,016</u>
	<b>NET ASSETS - 100.0%</b>	<u><u>\$ 158,539,808</u></u>

<sup>1</sup> Non-income producing security.

<sup>2</sup> Rate disclosed is the seven day effective yield as of March 31, 2025.