

**CRM SMALL/MID CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS**  
**March 31, 2024 (Unaudited)**

<u>Shares</u>		<u>Value</u>
	<b>COMMON STOCK — 98.4%</b>	
	<b>Consumer Discretionary - 11.7%</b>	
	Apparel & Textile Products - 1.5	
85,798	Steven Madden Ltd. <sup>1</sup>	\$ 3,627,539
	Home & Office Products - 1.0%	
38,336	SharkNinja Inc <sup>1</sup>	2,387,949
	Home Construction - 3.0%	
81,771	Skyline Champion Corporation <sup>1</sup>	6,951,353
	Retail - Discretionary - 6.2%	
40,166	Burlington Stores, Inc. <sup>1</sup>	9,326,145
10,390	RH <sup>1</sup>	3,618,421
76,750	Victoria's Secret & Company <sup>1</sup>	1,487,415
		<u>14,431,981</u>
	<b>Total Consumer Discretionary</b>	<u>27,398,822</u>
	<b>Consumer Staples - 1.0%</b>	
	Food - 1.0%	
22,212	Lamb Weston Holdings, Inc.	2,366,244
	<b>Energy - 5.3%</b>	
	Oil & Gas Producers - 2.5%	
89,378	Matador Resources Company	5,967,769
	Oil & Gas Services & Equipment - 2.8%	
180,128	ChampionX Corporation	6,464,794
	<b>Total Energy</b>	<u>12,432,563</u>
	<b>Financials - 17.2%</b>	
	Banking - 7.0%	
170,701	Cadence Bank	4,950,329
376,108	TFS Financial Corporation	4,723,916

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**SCHEDULE OF INVESTMENTS (Continued)**  
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<u>Shares</u>		<u>Value</u>
	Banking - 7.0% (Continued)	
132,952	Webster Financial Corporation	\$ 6,749,973
		<u>16,424,218</u>
	Institutional Financial Services - 4.4%	
20,467	Evercore Partners, Inc., Class A	3,941,740
109,747	Moelis & Company, Class A	6,230,337
		<u>10,172,077</u>
	Insurance - 2.9%	
179,713	Horace Mann Educators Corporation	6,647,584
		<u>6,647,584</u>
	Specialty Finance - 2.9%	
111,089	First American Financial Corporation	6,781,983
		<u>6,781,983</u>
	<b>Total Financials</b>	<u>40,025,862</u>
	<b>Health Care - 6.0%</b>	
	Biotechnology & Pharmaceuticals - 1.0%	
142,022	Elanco Animal Health, Inc. <sup>1</sup>	2,312,118
		<u>2,312,118</u>
	Medical Equipment & Devices - 5.0%	
235,743	BioLife Solutions, Inc. <sup>1</sup>	4,373,033
53,321	Bio-Techne Corporation	3,753,265
52,616	LeMaitre Vascular, Inc.	3,491,598
		<u>11,617,896</u>
	<b>Total Health Care</b>	<u>13,930,014</u>
	<b>Industrials - 22.8%</b>	
	Aerospace & Defense - 1.4%	
7,607	Teledyne Technologies, Inc. <sup>1</sup>	3,265,837
		<u>3,265,837</u>
	Commercial Support Services - 5.5%	
30,433	Clean Harbors, Inc. <sup>1</sup>	6,126,467
129,945	Stericycle, Inc. <sup>1</sup>	6,854,599
		<u>12,981,066</u>

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**SCHEDULE OF INVESTMENTS (Continued)**  
**March 31, 2024 (Unaudited)**

<u>Shares</u>		<u>Value</u>
	Electrical Equipment - 6.0%	
217,488	Hayward Holdings, Inc. <sup>1</sup>	\$ 3,329,741
77,636	Itron, Inc. <sup>1</sup>	7,182,883
77,806	Vontier Corporation <sup>1</sup>	3,529,280
		<u>14,041,904</u>
	Engineering & Construction - 3.0%	
81,305	Arcosa, Inc.	6,980,847
	Machinery - 2.2%	
28,325	Regal Rexnord Corporation	5,101,333
	Transportation & Logistics - 4.7%	
144,139	Hub Group, Inc., Class A <sup>1</sup>	6,229,688
48,853	Kirby Corporation <sup>1</sup>	4,656,668
		<u>10,886,356</u>
	<b>Total Industrials</b>	<u>53,257,343</u>
	<b>Materials - 8.9%</b>	
	Chemicals - 4.0%	
95,078	Ashland, Inc.	9,257,745
	Construction Materials - 4.9%	
32,656	Advanced Drainage Systems, Inc.	5,624,669
21,816	Eagle Materials, Inc.	5,928,498
		<u>11,553,167</u>
	<b>Total Materials</b>	<u>20,810,912</u>
	<b>Real Estate - 8.4%</b>	
	REIT - 8.4%	
51,814	Sun Communities, Inc.	6,662,244
121,792	Terreno Realty Corporation	8,086,989
278,130	Urban Edge Properties	4,803,305
	<b>Total Real Estate</b>	<u>19,552,538</u>

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**SCHEDULE OF INVESTMENTS (Continued)**  
**March 31, 2024 (Unaudited)**

<u>Shares</u>		<u>Value</u>
	<b>Technology - 12.8%</b>	
	Software - 7.6%	
185,324	ACV Auctions, Inc. <sup>1</sup>	\$ 3,478,531
79,951	Envestnet, Inc. <sup>1</sup>	4,629,962
22,150	PTC, Inc. <sup>1</sup>	4,185,021
110,650	Tenable Holdings, Inc. <sup>1</sup>	5,469,430
		<u>17,762,944</u>
	Technology Hardware - 1.9%	
88,295	Ciena Corporation <sup>1</sup>	4,366,188
	Technology Services – 3.4%	
403,171	Clarivate PLC <sup>1,2,3</sup>	2,995,561
15,608	Morningstar, Inc.	4,813,039
		<u>7,808,600</u>
	<b>Total Technology</b>	<u>29,937,732</u>
	<b>Utilities - 4.3%</b>	
	Gas & Water Utilities - 4.3%	
37,856	Atmos Energy Corporation	4,499,943
197,111	Nisource, Inc.	5,452,090
	<b>Total Utilities</b>	<u>9,952,033</u>
	<b>TOTAL COMMON STOCK (Cost \$175,172,719)</b>	<u>229,664,063</u>
	<b>SHORT-TERM INVESTMENTS — 1.8%</b>	
2,066,310	Blackrock Liquidity Funds T-Fund, Institutional Shares, 5.19% <sup>4</sup>	2,066,310
2,066,310	Federated Hermes Treasury Obligations Fund, Institutional Shares, 5.17% <sup>4</sup>	2,066,310
	<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$4,132,620)</b>	<u>4,132,620</u>
	<b>TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR LOANED SECURITIES - 100.2% (Cost \$179,305,339)</b>	<u>233,796,683</u>

**CRM SMALL/MID CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS (Concluded)**  
**March 31, 2024 (Unaudited)**

<u>Shares</u>		<u>Value</u>
	<b>SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR LOANED SECURITIES — 0.8% REPURCHASE AGREEMENTS — 0.8%</b>	
805,287	With Credit Agricole Corporate & Investment Bank SA: at 5.32%, dated 3/28/24, to be repurchased on 4/1/24, repurchase price \$805,763 (collateralized by US Treasury Securities, par values ranging from \$87,713 - \$171,708, coupon rates ranging from 0.38% to 4.50%, 4/30/25 - 5/15/32; total market value \$821,393)	\$ 805,287
1,000,000	With HSBC Securities USA, Inc.: at 5.32%, dated 3/28/24, to be repurchased on 4/1/24, repurchase price \$1,000,591 (collateralized by US Treasury Securities, par values ranging from \$21,999 - \$575,002, coupon rates ranging from 0.63% to 4.00%, 2/15/25 - 2/15/48; total market value \$1,020,000)	1,000,000
	<b>TOTAL SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR LOANED SECURITIES (Cost \$1,805,287)</b>	<u>1,805,287</u>
	<b>TOTAL INVESTMENTS - 101.0% (Cost \$181,110,626)</b>	\$ 235,601,970 <sup>5</sup>
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (1.0)%</b>	<u>(2,275,245)</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 233,326,725</u>

<sup>1</sup> Non-income producing security.

<sup>2</sup> PLC – Public Limited Company

<sup>3</sup> Security partially or fully on loan.

<sup>4</sup> Rate disclosed is the seven day effective yield as of March 31, 2024.

<sup>5</sup> At March 31, 2024, the market value of securities on loan for CRM Small/Mid Cap Value Fund was \$1,745,901. In the event that the collateral received is insufficient to cover the value of the loaned securities and provided such collateral shortfall is not the result of investment losses, the Fund's securities lending agent, The Bank of New York Mellon, has agreed to pay the amount of the shortfall to the Fund, or at its discretion, replace the loaned securities.