

CRM SMALL CAP VALUE FUND  
SCHEDULE OF INVESTMENTS  
September 30, 2024 (Unaudited)

Shares		Value
	<b>COMMON STOCK — 97.3%</b>	
	<b>Consumer Discretionary - 9.6%</b>	
	Apparel & Textile Products - 1.6%	
25,620	Steven Madden Ltd. <sup>1</sup>	\$ 1,255,124
	Home Construction - 3.8%	
31,149	Skyline Champion Corporation <sup>1</sup>	2,954,483
	Leisure Facilities & Services - 2.0%	
49,468	BJ's Restaurants, Inc. <sup>1</sup>	1,610,678
	Retail - Discretionary - 2.2%	
66,731	Victoria's Secret & Company <sup>1</sup>	1,714,987
	<b>Total Consumer Discretionary</b>	<b>7,535,272</b>
	<b>Consumer Staples - 0.5%</b>	
	Household Products - 0.5%	
13,695	Clearwater Paper Corporation <sup>1</sup>	390,855
	<b>Energy - 6.7%</b>	
	Oil & Gas Producers - 2.0%	
31,941	Matador Resources Company	1,578,524
	Oil & Gas Services & Equipment - 4.7%	
66,510	ChampionX Corporation	2,005,277
132,064	MRC Global, Inc. <sup>1</sup>	1,682,495
		3,687,772
	<b>Total Energy</b>	<b>5,266,296</b>
	<b>Financials - 25.4%</b>	
	Banking - 17.8%	
29,522	Bank of Hawaii Corporation	1,853,096
50,972	Cadence Bank	1,623,458
383,945	Capitol Federal Financial, Inc.	2,242,239

CRM SMALL CAP VALUE FUND

SCHEDULE OF INVESTMENTS (Continued)

September 30, 2024 (Unaudited)

Shares		Value
	Banking - 17.8% (Continued)	
102,761	Central Pacific Financial Corporation	\$ 3,032,477
86,352	Fulton Financial Corporation	1,565,562
36,275	Hancock Whitney Corporation	1,856,192
135,449	TFS Financial Corporation	1,741,874
		13,914,898
	Institutional Financial Services - 2.3%	
26,348	Moelis & Company, Class A	1,805,101
	Insurance - 3.3%	
74,358	Horace Mann Educators Corporation	2,598,812
	Specialty Finance - 2.0%	
21,242	Stewart Information Services Corporation	1,587,627
	Total Financials	19,906,438
	Health Care - 5.3%	
	Health Care Facilities & Services - 3.5%	
122,229	Concentra Group Holdings Parent, Inc. <sup>1</sup>	2,733,040
	Medical Equipment & Devices - 1.8%	
57,952	BioLife Solutions, Inc. <sup>1</sup>	1,451,118
	Total Health Care	4,184,158
	Industrials - 20.5%	
	Commercial Support Services - 1.6%	
5,187	Clean Harbors, Inc. <sup>1</sup>	1,253,750
	Electrical Equipment - 6.7%	
101,462	Hayward Holdings, Inc. <sup>1</sup>	1,556,427
15,276	Itron, Inc. <sup>1</sup>	1,631,629
7,676	Littelfuse, Inc.	2,036,059
		5,224,115

CRM SMALL CAP VALUE FUND

SCHEDULE OF INVESTMENTS (Continued)

September 30, 2024 (Unaudited)

Shares		Value
	Engineering & Construction - 4.3%	
26,224	Arcosa, Inc.	\$ 2,484,986
55,436	Centuri Holdings, Inc. <sup>1</sup>	895,292
		3,380,278
	Industrial Support Services - 1.3%	
4,651	Applied Industrial Technologies, Inc.	1,037,778
	Machinery - 4.3%	
23,382	Cactus, Inc., Class A	1,395,204
92,183	Mueller Water Products, Inc.	2,000,371
		3,395,575
	Transportation & Logistics - 2.3%	
38,773	Hub Group, Inc., Class A <sup>1</sup>	1,762,233
	Total Industrials	16,053,729
	Materials - 2.3%	
	Chemicals - 2.3%	
23,124	HB Fuller Company	1,835,583
	Real Estate - 9.0%	
	REIT - 9.0%	
76,375	COPT Defense Properties	2,316,454
26,610	Terreno Realty Corporation	1,778,346
41,635	Urban Edge Properties	890,573
142,500	Xenia Hotels & Resorts, Inc.	2,104,725
	Total Real Estate	7,090,098
	Technology - 13.0%	
	Software - 8.7%	
117,188	ACV Auctions, Inc. <sup>1</sup>	2,382,431
6,880	Agilysys, Inc. <sup>1</sup>	749,714
23,317	Envestnet, Inc. <sup>1</sup>	1,460,111

CRM SMALL CAP VALUE FUND  
SCHEDULE OF INVESTMENTS (Concluded)  
September 30, 2024 (Unaudited)

Shares		Value
	Software - 8.7% (Continued)	
46,286	Intapp, Inc. <sup>1</sup>	\$ 2,213,859
		6,806,115
	Technology Hardware - 2.8%	
122,753	Knowles Corporation <sup>1</sup>	2,213,237
	Technology Services - 1.5%	
55,447	I3 Verticals, Inc., Class A <sup>1</sup>	1,181,576
	Total Technology	10,200,928
	Utilities - 5.0%	
	Gas & Water Utilities - 5.0%	
16,876	Chesapeake Utilities Corporation	2,095,493
28,180	Middlesex Water Company	1,838,463
	Total Utilities	3,933,956
	TOTAL COMMON STOCK (Cost \$59,436,582)	76,397,313
	SHORT-TERM INVESTMENTS — 2.8%	
1,118,201	Blackrock Liquidity Funds T-Fund, Institutional Shares, 4.83% <sup>2</sup>	1,118,201
1,118,201	Federated Hermes Treasury Obligations Fund, Institutional Shares, 4.80% <sup>2</sup>	1,118,201
	TOTAL SHORT-TERM INVESTMENTS (Cost \$2,236,402)	2,236,402
	TOTAL INVESTMENTS - 100.1% (Cost \$61,672,984)	\$ 78,633,715
	LIABILITIES IN EXCESS OF OTHER ASSETS - (0.1)%	(114,212)
	NET ASSETS - 100.0%	\$ 78,519,503

<sup>1</sup> Non-income producing security.

<sup>2</sup> Rate disclosed is the seven day effective yield as of September 30, 2024.