

CRM SMALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS
March 31, 2024 (Unaudited)

| <u>Shares</u> | | <u>Value</u> |
|---------------|--|------------------|
| | COMMON STOCK — 96.4% | |
| | Consumer Discretionary - 7.8% | |
| | Apparel & Textile Products - 1.4% | |
| 24,877 | Steven Madden Ltd. ¹ | \$ 1,051,800 |
| | Home Construction - 3.7% | |
| 33,114 | Skyline Champion Corporation ¹ | 2,815,021 |
| | Leisure Facilities & Services - 2.1% | |
| 42,855 | BJ's Restaurants, Inc. ¹ | 1,550,494 |
| | Retail - Discretionary - 0.6% | |
| 23,961 | Victoria's Secret & Company ¹ | 464,364 |
| | Total Consumer Discretionary | 5,881,679 |
| | Consumer Staples - 1.0% | |
| | Food - 1.0% | |
| 21,068 | The Simply Good Foods Company ¹ | 716,944 |
| | Energy - 6.2% | |
| | Oil & Gas Producers - 2.8% | |
| 31,432 | Matador Resources Company | 2,098,715 |
| | Oil & Gas Services & Equipment - 3.4% | |
| 70,647 | ChampionX Corporation | 2,535,520 |
| | Total Energy | 4,634,235 |
| | Financials - 22.3% | |
| | Banking - 13.7% | |
| 53,634 | Cadence Bank | 1,555,386 |
| 289,893 | Capitol Federal Financial, Inc. | 1,727,762 |
| 109,042 | Central Pacific Financial Corporation ¹ | 2,153,580 |
| 25,369 | First Interstate Bancsystem, Inc., Class A | 690,290 |

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SCHEDULE OF INVESTMENTS (Continued)
March 31, 2024 (Unaudited)

| <u>Shares</u> | | <u>Value</u> |
|---------------|--|-------------------|
| | Banking - 13.7% (Continued) | |
| 38,170 | Hancock Whitney Corporation | \$ 1,757,347 |
| 142,530 | TFS Financial Corporation | 1,790,177 |
| 22,842 | TrustCo Bank Corporation | 643,231 |
| | | <u>10,317,773</u> |
| | Institutional Financial Services - 2.8% | |
| 37,758 | Moelis & Company, Class A | 2,143,522 |
| | Insurance - 3.3% | |
| 67,861 | Horace Mann Educators Corporation | 2,510,178 |
| | Specialty Finance - 2.5% | |
| 29,158 | Stewart Information Services Corporation | 1,897,019 |
| | Total Financials | <u>16,868,492</u> |
| | Health Care - 4.2% | |
| | Medical Equipment & Devices - 4.2% | |
| 84,395 | BioLife Solutions, Inc. ¹ | 1,565,527 |
| 24,414 | LeMaitre Vascular, Inc. | 1,620,113 |
| | Total Health Care | <u>3,185,640</u> |
| | Industrials - 25.8% | |
| | Commercial Support Services - 4.7% | |
| 8,371 | Clean Harbors, Inc. ¹ | 1,685,166 |
| 35,368 | Stericycle, Inc. ¹ | 1,865,662 |
| | | <u>3,550,828</u> |
| | Electrical Equipment - 6.9% | |
| 106,764 | Hayward Holdings, Inc. ¹ | 1,634,557 |
| 24,175 | Itron, Inc. ¹ | 2,236,670 |
| 10,753 | SPX Technologies, Inc. ¹ | 1,324,017 |
| | | <u>5,195,244</u> |

CRM SMALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS (Continued)
March 31, 2024 (Unaudited)

| <u>Shares</u> | | <u>Value</u> |
|---------------|---------------------------------------|-------------------|
| | Engineering & Construction - 3.9% | |
| 34,129 | Arcosa, Inc. | \$ 2,930,316 |
| | Industrial Support Services - 1.7% | |
| 6,544 | Applied Industrial Technologies, Inc. | 1,292,767 |
| | Machinery - 3.7% | |
| 24,602 | Cactus, Inc., Class A | 1,232,314 |
| 95,794 | Mueller Water Products, Inc. | 1,541,326 |
| | | <u>2,773,640</u> |
| | Transportation & Logistics - 4.9% | |
| 50,990 | Hub Group, Inc., Class A ¹ | 2,203,788 |
| 15,747 | Kirby Corporation ¹ | 1,501,004 |
| | | <u>3,704,792</u> |
| | Total Industrials | <u>19,447,587</u> |
| | Materials - 3.1% | |
| | Chemicals - 3.1% | |
| 100,586 | Ecovyst, Inc. ¹ | 1,121,534 |
| 10,351 | Rogers Corporation ¹ | 1,228,560 |
| | Total Materials | <u>2,350,094</u> |
| | Real Estate - 8.8% | |
| | REIT - 8.8% | |
| 80,574 | COPT Defense Properties | 1,947,474 |
| 31,615 | Terreno Realty Corporation | 2,099,236 |
| 110,285 | Urban Edge Properties | 1,904,622 |
| 48,616 | Xenia Hotels & Resorts, Inc. | 729,726 |
| | Total Real Estate | <u>6,681,058</u> |
| | Technology - 12.7% | |
| | Software - 10.8% | |
| 124,483 | ACV Auctions, Inc. ¹ | 2,336,546 |

CRM SMALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS (Concluded)
March 31, 2024 (Unaudited)

| <u>Shares</u> | | <u>Value</u> |
|---------------|--|-----------------------------|
| | Software - 10.8% (Continued) | |
| 19,932 | Agilysys, Inc. ¹ | \$ 1,679,470 |
| 52,176 | Envestnet, Inc. ¹ | 3,021,513 |
| 32,431 | Intapp, Inc. ¹ | 1,112,383 |
| | | <u>8,149,912</u> |
| | Technology Hardware - 1.9% | |
| 90,579 | Knowles Corporation ¹ | 1,458,322 |
| | | <u>1,458,322</u> |
| | Total Technology | <u>9,608,234</u> |
| | Utilities - 4.5% | |
| | Gas & Water Utilities - 4.5% | |
| 10,180 | Chesapeake Utilities Corporation | 1,092,314 |
| 30,840 | Northwest Natural Holdings Company | 1,147,865 |
| 20,993 | SJW Group ¹ | 1,187,994 |
| | Total Utilities | <u>3,428,173</u> |
| | TOTAL COMMON STOCK (Cost \$59,107,292) | <u>72,802,136</u> |
| | SHORT-TERM INVESTMENTS — 3.1% | |
| 1,168,492 | Blackrock Liquidity Funds T-Fund, Institutional Shares, 5.19% ² | 1,168,492 |
| 1,168,492 | Federated Hermes Treasury Obligations Fund, Institutional Shares, 5.17% ² | 1,168,492 |
| | TOTAL SHORT-TERM INVESTMENTS (Cost \$2,336,984) | <u>2,336,984</u> |
| | TOTAL INVESTMENTS - 99.5% (Cost \$61,444,276) | \$ 75,139,120 |
| | OTHER ASSETS IN EXCESS OF LIABILITIES - 0.5% | <u>392,781</u> |
| | NET ASSETS - 100.0% | <u>\$ 75,531,901</u> |

¹ Non-income producing security.

² Rate disclosed is the seven day effective yield as of March 31, 2024.