

CRM LONG/SHORT OPPORTUNITIES FUND

SCHEDULE OF INVESTMENTS

September 30, 2024 (Unaudited)

| Shares | | Value |
|-----------|---|-------------------|
| | COMMON STOCK — 85.8% | |
| | Consumer Discretionary - 12.4% | |
| | Apparel & Textile Products - 1.7% | |
| 92,913 | Steven Madden Ltd. ¹ | \$ 4,551,808 |
| | | |
| | Automotive - 1.0% | |
| 193,674 | Mobileye Global, Inc., Class A ¹ | 2,653,334 |
| | | |
| | Home Construction - 3.5% | |
| 95,889 | Skyline Champion Corporation ¹ | 9,095,072 |
| | | |
| | Leisure Facilities & Services - 1.2% | |
| 93,912 | BJ's Restaurants, Inc. ¹ | 3,057,775 |
| | | |
| | Retail - Discretionary - 5.0% | |
| 16,688 | Burlington Stores, Inc. ¹ | 4,396,954 |
| 8,185 | RH ¹ | 2,737,309 |
| 232,393 | Victoria's Secret & Company ¹ | 5,972,500 |
| | | 13,106,763 |
| | Total Consumer Discretionary | 32,464,752 |
| | | |
| | Consumer Staples - 2.5% | |
| | Beverages - 1.7% | |
| 2,795,048 | Becle SAB de CV | 4,400,980 |
| | | |
| | Household Products - 0.8% | |
| 21,603 | Estee Lauder Companies, Inc. (The), Class A | 2,153,603 |
| | | |
| | Total Consumer Staples | 6,554,583 |
| | | |
| | Energy - 1.7% | |
| | Oil & Gas Producers - 1.7% | |
| 88,319 | Matador Resources Company | 4,364,725 |

CRM LONG/SHORT OPPORTUNITIES FUND

SCHEDULE OF INVESTMENTS (Continued)

September 30, 2024 (Unaudited)

| Shares | | Value |
|---------|--|-------------------|
| | Financials - 9.1% | |
| | Banking - 1.9% | |
| 77,189 | Bank of Hawaii Corporation | \$ 4,845,153 |
| | | |
| | Institutional Financial Services - 2.0% | |
| 20,543 | Evercore Partners, Inc., Class A | 5,204,364 |
| | | |
| | Insurance - 2.3% | |
| 32,126 | Allstate Corporation | 6,092,696 |
| | | |
| | Specialty Finance - 2.9% | |
| 116,812 | First American Financial Corporation | 7,710,760 |
| | | |
| | Total Financials | 23,852,973 |
| | | |
| | Health Care - 7.3% | |
| | Biotechnology & Pharmaceuticals - 1.9% | |
| 337,299 | Elanco Animal Health, Inc. ¹ | 4,954,922 |
| | | |
| | Health Care Facilities & Services - 1.2% | |
| 134,159 | Concentra Group Holdings Parent, Inc. ¹ | 2,999,795 |
| | | |
| | Medical Equipment & Devices - 4.2% | |
| 95,303 | BioLife Solutions, Inc. ¹ | 2,386,387 |
| 59,778 | Bio-Techne Corporation | 4,778,056 |
| 29,606 | Masimo Corporation ¹ | 3,947,368 |
| | | 11,111,811 |
| | Total Health Care | 19,066,528 |
| | | |
| | Industrials - 21.3% | |
| | Commercial Support Services - 2.5% | |
| 27,589 | Clean Harbors, Inc. ¹ | 6,668,537 |
| | | |
| | Electrical Equipment - 6.8% | |
| 467,402 | Hayward Holdings, Inc. ¹ | 7,169,947 |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Shares | | Value |
|---------|---|-------------------|
| | Electrical Equipment - 6.8% (Continued) | |
| 48,913 | Itron, Inc. ¹ | \$ 5,224,398 |
| 157,347 | Vontier Corporation | 5,308,888 |
| | | <u>17,703,233</u> |
| | Engineering & Construction - 3.0% | |
| 83,319 | Arcosa, Inc. | <u>7,895,308</u> |
| | | |
| | Machinery - 3.2% | |
| 18,650 | Regal Rexnord Corporation | 3,093,662 |
| 39,799 | Xylem, Inc. | 5,374,059 |
| | | <u>8,467,721</u> |
| | | |
| | Transportation & Logistics - 5.8% | |
| 117,036 | Canadian Pacific Kansas City Ltd. | 10,011,259 |
| 112,180 | Hub Group, Inc., Class A ¹ | 5,098,581 |
| | | <u>15,109,840</u> |
| | | |
| | Total Industrials | <u>55,844,639</u> |
| | | |
| | Materials - 5.6% | |
| | Chemicals - 3.5% | |
| 54,618 | Ashland, Inc. | 4,750,127 |
| 20,316 | Avery Dennison Corporation | 4,484,960 |
| | | <u>9,235,087</u> |
| | | |
| | Construction Materials - 2.1% | |
| 19,211 | Advanced Drainage Systems, Inc. | 3,019,201 |
| 4,601 | Martin Marietta Materials, Inc. | 2,476,488 |
| | | <u>5,495,689</u> |
| | | |
| | Total Materials | <u>14,730,776</u> |
| | | |
| | Real Estate - 3.3% | |
| | REIT - 3.3% | |
| 32,355 | Digital Realty Trust, Inc. | 5,236,010 |
| 24,388 | Sun Communities, Inc. | 3,296,038 |
| | Total Real Estate | <u>8,532,048</u> |

CRM LONG/SHORT OPPORTUNITIES FUND

SCHEDULE OF INVESTMENTS (Continued)

September 30, 2024 (Unaudited)

| Shares | | Value |
|---------|---|--------------|
| | Technology - 17.5% | |
| | Semiconductors - 1.9% | |
| 29,228 | Broadcom, Inc. | \$ 5,041,830 |
| | | |
| | Software - 11.3% | |
| 376,074 | ACV Auctions, Inc. ¹ | 7,645,584 |
| 347,429 | CCC Intelligent Solutions Holdings, Inc. ¹ | 3,839,090 |
| 86,367 | Intapp, Inc. ¹ | 4,130,934 |
| 12,282 | Microsoft Corporation | 5,284,945 |
| 34,150 | PTC, Inc. ¹ | 6,169,539 |
| 60,819 | Tenable Holdings, Inc. ¹ | 2,464,386 |
| | | 29,534,478 |
| | Technology Hardware - 2.9% | |
| 77,189 | Ciena Corporation ¹ | 4,754,070 |
| 155,506 | Knowles Corporation ¹ | 2,803,773 |
| | | 7,557,843 |
| | Technology Services - 1.4% | |
| 45,336 | Fidelity National Information Services, Inc. | 3,796,890 |
| | | |
| | Total Technology | 45,931,041 |
| | | |
| | Utilities - 5.1% | |
| | Electric Utilities - 3.0% | |
| 93,541 | NextEra Energy, Inc. | 7,907,021 |
| | | |
| | Gas & Water Utilities - 2.1% | |
| 40,535 | Atmos Energy Corporation | 5,622,610 |
| | | |
| | Total Utilities | 13,529,631 |
| | | |
| | TOTAL COMMON STOCK (Cost \$191,313,438) | 224,871,696 |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Shares | | Value |
|---|--|---------------|
| SHORT-TERM INVESTMENTS — 14.2% | | |
| 18,541,160 | Blackrock Liquidity Funds T-Fund, Institutional Shares, 4.86% ² | \$ 18,541,160 |
| 18,541,160 | Federated Hermes Treasury Obligations Fund, Institutional Shares, 4.83% ² | 18,541,160 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$37,082,320) | | 37,082,320 |
| TOTAL INVESTMENTS IN SECURITIES - 100.0% (Cost \$228,395,758) | | 261,954,016 |
| COMMON STOCK SOLD SHORT — (17.5)% | | |
| Consumer Discretionary - (4.5)% | | |
| Apparel & Textile Products - (1.1)% | | |
| (8,232) | Deckers Outdoor Corporation | (1,312,592) |
| (33,580) | Tapestry, Inc. | (1,577,588) |
| | | (2,890,180) |
| Leisure Facilities & Services - (1.1)% | | |
| (19,091) | Hyatt Hotels Corporation, Class A | (2,905,650) |
| | | |
| Leisure Products - (0.5)% | | |
| (31,189) | Yeti Holdings, Inc. | (1,279,685) |
| | | |
| Retail - Discretionary - (1.8)% | | |
| (11,266) | Abercrombie & Fitch Company, Class A | (1,576,113) |
| (96,969) | Kohl's Corporation | (2,046,046) |
| (4,153) | Pandora A/S | (683,819) |
| (84,135) | Vera Bradley, Inc. | (459,377) |
| | | (4,765,355) |
| Total Consumer Discretionary | | (11,840,870) |
| Consumer Staples - (2.9)% | | |
| Food - (0.9)% | | |
| (34,926) | Simply Good Foods Company (The) | (1,214,377) |
| (55,834) | WK Kellogg Company | (955,320) |
| | | (2,169,697) |
| Retail - Consumer Staples - (2.0)% | | |
| (62,747) | Kroger Company (The) | (3,595,403) |

CRM LONG/SHORT OPPORTUNITIES FUND

SCHEDULE OF INVESTMENTS (Continued)

September 30, 2024 (Unaudited)

| Shares | | Value |
|----------|--|----------------|
| | Retail - Consumer Staples - (2.0)% (Continued) | |
| (15,091) | Sprouts Farmers Market, Inc. | \$ (1,666,197) |
| | | (5,261,600) |
| | Total Consumer Staples | (7,431,297) |
| | Energy - (0.3)% | |
| | Renewable Energy - (0.3)% | |
| (37,214) | Fluence Energy, Inc. | (845,130) |
| | Financials - (1.6)% | |
| | Banking - (0.4)% | |
| (24,492) | Bank OZK | (1,052,911) |
| | Insurance - (1.0)% | |
| (29,205) | Trupanion, Inc. | (1,226,026) |
| (23,444) | W.R. Berkley Corporation | (1,329,978) |
| | | (2,556,004) |
| | Specialty Finance - (0.2)% | |
| (35,191) | Arbor Realty Trust, Inc. | (547,572) |
| | Total Financials | (4,156,487) |
| | Health Care - (1.5)% | |
| | Health Care Facilities & Services - (1.5)% | |
| (18,427) | Cardinal Health, Inc. | (2,036,552) |
| (62,283) | Option Care Health, Inc. | (1,949,458) |
| | Total Health Care | (3,986,010) |
| | Industrials - (6.7)% | |
| | Electrical Equipment - (1.3)% | |
| (5,690) | Acuity Brands, Inc. | (1,566,969) |
| (11,458) | Carrier Global Corporation | (922,255) |
| (5,665) | Generac Holdings, Inc. | (900,055) |
| | | (3,389,279) |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Shares | | Value |
|-----------|---|----------------|
| | Industrial Intermediate Products - (0.7)% | |
| (6,385) | Valmont Industries, Inc. | \$ (1,851,331) |
| | Industrial Support Services - (1.4)% | |
| (179,975) | Resideo Technologies, Inc. | (3,624,697) |
| | Machinery - (3.3)% | |
| (22,612) | Franklin Electric Company, Inc. | (2,370,190) |
| (42,343) | Oshkosh Corporation | (4,243,192) |
| (39,631) | Terex Corporation | (2,096,876) |
| | | (8,710,258) |
| | Total Industrials | (17,575,565) |
| | TOTAL COMMON STOCK SOLD SHORT - (Proceeds - \$42,540,635) | (45,835,359) |
| | OTHER ASSETS IN EXCESS OF LIABILITIES – 17.5% | 45,905,709 |
| | NET ASSETS - 100.0% | \$ 262,024,366 |

¹ Non-income producing security.

² Rate disclosed is the seven day effective yield as of September 30, 2024.

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

OTC Total return swap agreements outstanding at September 30, 2024:

| Counterparty | Financing Rate ⁽¹⁾ | Termination Date | Long (Short) | Notional Amount ⁽²⁾ | Reference Entity | Fair Value | Upfront Premiums Paid (Received) | Unrealized Appreciation (Depreciation) |
|---------------------------------|--------------------------------|---------------------|--------------|--------------------------------|---|---------------------|---|--|
| Morgan Stanley | 5.48% (Fed Funds Rate + 0.65%) | 3/25/2025 | \$ | 3,628,386 | Eagle Materials, Inc. | \$ 1,792,179 | \$ - | \$ 1,792,179 |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,032,856) | Morgan Stanley Custom Swap (MSCM1121) Index ⁽³⁾ | (35,138) | - | (35,138) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,023,649) | Morgan Stanley Custom Swap (MSCM1122) Index ⁽³⁾ | (39,339) | - | (39,339) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,024,745) | Morgan Stanley Custom Swap (MSCM1123) Index ⁽³⁾ | (41,464) | - | (41,464) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,025,941) | Morgan Stanley Custom Swap (MSCM1124) Index ⁽³⁾ | (29,345) | - | (29,345) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,025,064) | Morgan Stanley Custom Swap (MSCM1125) Index ⁽³⁾ | (47,241) | - | (47,241) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,020,638) | Morgan Stanley Custom Swap (MSCM1126) Index ⁽³⁾ | (42,284) | - | (42,284) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,020,207) | Morgan Stanley Custom Swap (MSCM1127) Index ⁽³⁾ | (37,123) | - | (37,123) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,028,391) | Morgan Stanley Custom Swap (MSCM1128) Index ⁽³⁾ | (37,877) | - | (37,877) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,042,449) | Morgan Stanley Custom Swap (MSCM1129) Index ⁽³⁾ | (21,995) | - | (21,995) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,059,201) | Morgan Stanley Custom Swap (MSCM1130) Index ⁽³⁾ | (42,560) | - | (42,560) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,069,148) | Morgan Stanley Custom Swap (MSCM1131) Index ⁽³⁾ | (26,700) | - | (26,700) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,078,874) | Morgan Stanley Custom Swap (MSCM1132) Index ⁽³⁾ | (47,238) | - | (47,238) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,112,780) | Morgan Stanley Custom Swap (MSCM1133) Index ⁽³⁾ | (9,640) | - | (9,640) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,079,721) | Morgan Stanley Custom Swap (MSCM1134) Index ⁽³⁾ | (31,896) | - | (31,896) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,091,193) | Morgan Stanley Custom Swap (MSCM1135) Index ⁽³⁾ | (20,166) | - | (20,166) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,106,893) | Morgan Stanley Custom Swap (MSCM1136) Index ⁽³⁾ | (60,012) | - | (60,012) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,097,363) | Morgan Stanley Custom Swap (MSCM1137) Index ⁽³⁾ | (13,683) | - | (13,683) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,103,271) | Morgan Stanley Custom Swap (MSCM1138) Index ⁽³⁾ | (15,739) | - | (15,739) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,096,367) | Morgan Stanley Custom Swap (MSCM1139) Index ⁽³⁾ | (2,470) | - | (2,470) |
| Morgan Stanley | 4.38% (Fed Funds Rate - 0.45%) | 7/28/2026 | | (2,080,876) | Morgan Stanley Custom Swap (MSCM1140) Index ⁽³⁾ | 10,325 | - | 10,325 |
| Total Unrealized Appreciation | | | | | | | | \$ 1,802,504 |
| Total Unrealized (Depreciation) | | | | | | | | \$ (601,910) |
| Total | | | | | | <u>\$ 1,200,594</u> | <u>\$ -</u> | <u>\$ 1,200,594</u> |

(1) Paid monthly.

(2) Morgan Stanley acts as the counterparty to the total return swap contracts listed above. The Fund either receives fees from, or pays fees to, the counterparty, depending upon the total return of the benchmark, and the agreed -upon floating rate financing rate.

(3) See the tables below for the swap constituents.

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1121) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|--|--------|---------------------|------------------------|
| CVS Health Corporation | 1,084 | \$ 68,189 | 3.30% |
| Blackstone, Inc. | 436 | 66,769 | 3.23% |
| United Parcel Service, Class B | 483 | 65,834 | 3.18% |
| Lululemon Athletica, Inc. | 239 | 64,915 | 3.14% |
| Mettler-Toledo International, Inc. | 43 | 64,688 | 3.13% |
| Western Digital Corporation | 946 | 64,628 | 3.12% |
| Waters Corporation | 179 | 64,499 | 3.12% |
| Agilent Technologies, Inc. | 434 | 64,488 | 3.12% |
| Restaurant Brands International, Inc. | 893 | 64,431 | 3.12% |
| Sherwin-Williams Company (The) | 168 | 64,140 | 3.10% |
| Starbucks Corporation | 656 | 63,989 | 3.09% |
| Old Dominion Freight Line, Inc. | 322 | 63,953 | 3.09% |
| Best Buy Company, Inc. | 618 | 63,866 | 3.09% |
| McCormick & Company, Inc. | 776 | 63,833 | 3.09% |
| NetApp, Inc. | 514 | 63,507 | 3.07% |
| Realty Income Corporation | 999 | 63,382 | 3.06% |
| Extra Space Storage, Inc. | 351 | 63,191 | 3.06% |
| Apple, Inc. | 271 | 63,157 | 3.05% |
| Target Corporation | 404 | 62,978 | 3.04% |
| International Flavors & Fragrances, Inc. | 597 | 62,634 | 3.03% |
| Steris Corporation | 257 | 62,443 | 3.02% |
| CDW Corporation | 275 | 62,254 | 3.01% |
| Pfizer, Inc. | 2,140 | 61,923 | 2.99% |
| Cognizant Technology Solutions Corporation | 798 | 61,602 | 2.98% |
| Prologis, Inc. | 486 | 61,325 | 2.97% |
| Cardinal Health, Inc. | 551 | 60,861 | 2.94% |
| LyondellBasell Industries N.V., Class A | 629 | 60,312 | 2.92% |
| Amgen, Inc. | 186 | 59,912 | 2.90% |
| West Pharmaceutical Services, Inc. | 198 | 59,407 | 2.87% |
| Marvell Technology, Inc. | 814 | 58,718 | 2.84% |
| Ford Motor Company | 5,547 | 58,578 | 2.83% |
| ON Semiconductor Corporation | 797 | 57,880 | 2.80% |
| General Motors Company | 1,247 | 55,913 | 2.70% |
| | | <u>\$ 2,068,199</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1122) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|----------------------------|--------|--------------|------------------------|
| CVS Health Corporation | 2,204 | \$ 138,598 | 6.72% |
| Agilent Technologies, Inc. | 910 | 135,140 | 6.55% |
| Waters Corporation | 372 | 133,972 | 6.49% |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---|--------|---------------------|------------------------|
| Lululemon Athletica, Inc. | 490 | \$ 132,978 | 6.45% |
| Sherwin-Williams Company (The) | 348 | 132,706 | 6.43% |
| Starbucks Corporation | 1,357 | 132,325 | 6.41% |
| Apple, Inc. | 568 | 132,283 | 6.41% |
| Extra Space Storage, Inc. | 718 | 129,412 | 6.27% |
| Old Dominion Freight Line, Inc. | 649 | 128,981 | 6.25% |
| Realty Income Corporation | 2,031 | 128,790 | 6.24% |
| LyondellBasell Industries N.V., Class A | 1,321 | 126,713 | 6.14% |
| West Pharmaceutical Services, Inc. | 416 | 124,816 | 6.05% |
| Prologis, Inc. | 985 | 124,416 | 6.03% |
| Amgen, Inc. | 383 | 123,299 | 5.98% |
| Ford Motor Company | 11,519 | 121,637 | 5.90% |
| General Motors Company | 2,613 | 117,148 | 5.68% |
| | | <u>\$ 2,063,214</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1123) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---|--------|---------------------|------------------------|
| Agilent Technologies, Inc. | 770 | \$ 114,370 | 5.53% |
| Kroger Company (The) | 1,994 | 114,279 | 5.53% |
| Lululemon Athletica, Inc. | 417 | 113,018 | 5.47% |
| CVS Health Corporation | 1,795 | 112,846 | 5.46% |
| Starbucks Corporation | 1,153 | 112,369 | 5.44% |
| Apple, Inc. | 482 | 112,276 | 5.43% |
| Sherwin-Williams Company (The) | 293 | 111,987 | 5.42% |
| Restaurant Brands International, Inc. | 1,550 | 111,800 | 5.41% |
| Best Buy Company, Inc. | 1,065 | 109,977 | 5.32% |
| Extra Space Storage, Inc. | 606 | 109,116 | 5.28% |
| Old Dominion Freight Line, Inc. | 544 | 108,053 | 5.23% |
| Realty Income Corporation | 1,697 | 107,626 | 5.21% |
| LyondellBasell Industries N.V., Class A | 1,122 | 107,576 | 5.21% |
| McCormick & Company, Inc. | 1,297 | 106,719 | 5.16% |
| West Pharmaceutical Services, Inc. | 349 | 104,828 | 5.07% |
| Prologis, Inc. | 830 | 104,770 | 5.07% |
| Amgen, Inc. | 322 | 103,708 | 5.02% |
| Ford Motor Company | 9,719 | 102,631 | 4.97% |
| General Motors Company | 2,197 | 98,492 | 4.77% |
| | | <u>\$ 2,066,441</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1124) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|------------------------|--------|--------------|------------------------|
| CVS Health Corporation | 1,243 | \$ 78,165 | 3.80% |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|--|--------|---------------------|------------------------|
| Kroger Company (The) | 1,353 | \$ 77,501 | 3.77% |
| Agilent Technologies, Inc. | 522 | 77,466 | 3.77% |
| Lululemon Athletica, Inc. | 285 | 77,208 | 3.76% |
| Old Dominion Freight Line, Inc. | 388 | 77,066 | 3.75% |
| Starbucks Corporation | 788 | 76,861 | 3.74% |
| Sherwin-Williams Company (The) | 200 | 76,514 | 3.72% |
| Apple, Inc. | 325 | 75,633 | 3.68% |
| Extra Space Storage, Inc. | 416 | 74,943 | 3.65% |
| Constellation Brands, Inc. | 291 | 74,919 | 3.65% |
| Ecolab, Inc. | 293 | 74,711 | 3.63% |
| International Flavors & Fragrances, Inc. | 703 | 73,775 | 3.59% |
| LyondellBasell Industries N.V., Class A | 766 | 73,465 | 3.57% |
| Realty Income Corporation | 1,158 | 73,448 | 3.57% |
| Pfizer, Inc. | 2,532 | 73,274 | 3.57% |
| West Pharmaceutical Services, Inc. | 240 | 72,152 | 3.51% |
| Amgen, Inc. | 223 | 71,707 | 3.49% |
| Church & Dwight Company, Inc. | 684 | 71,659 | 3.49% |
| General Mills, Inc. | 969 | 71,546 | 3.48% |
| Prologis, Inc. | 567 | 71,546 | 3.48% |
| McCormick & Company, Inc. | 869 | 71,542 | 3.48% |
| Cardinal Health, Inc. | 646 | 71,378 | 3.47% |
| Clorox Company (The) | 438 | 71,349 | 3.47% |
| Sysco Corporation | 914 | 71,345 | 3.47% |
| Ford Motor Company | 6,702 | 70,778 | 3.44% |
| Hershey Company (The) | 364 | 69,883 | 3.40% |
| PepsiCo, Inc. | 403 | 68,462 | 3.33% |
| General Motors Company | 1,499 | 67,223 | 3.27% |
| | | <u>\$ 2,055,519</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1125) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---------------------------------|--------|--------------|------------------------|
| Western Digital Corporation | 1,003 | \$ 68,501 | 3.31% |
| Kroger Company (The) | 1,166 | 66,824 | 3.22% |
| Marvell Technology, Inc. | 921 | 66,409 | 3.20% |
| CVS Health Corporation | 1,056 | 66,372 | 3.20% |
| Agilent Technologies, Inc. | 444 | 65,969 | 3.18% |
| Old Dominion Freight Line, Inc. | 330 | 65,516 | 3.16% |
| Starbucks Corporation | 669 | 65,198 | 3.15% |
| ON Semiconductor Corporation | 897 | 65,167 | 3.14% |
| Lululemon Athletica, Inc. | 240 | 65,162 | 3.14% |
| CDW Corporation | 287 | 65,005 | 3.14% |
| Sherwin-Williams Company (The) | 169 | 64,478 | 3.11% |
| Apple, Inc. | 276 | 64,320 | 3.10% |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|--|--------|--------------|------------------------|
| Best Buy Company, Inc. | 619 | \$ 63,928 | 3.09% |
| Ecolab, Inc. | 249 | 63,515 | 3.07% |
| Extra Space Storage, Inc. | 351 | 63,279 | 3.05% |
| Constellation Brands, Inc. | 245 | 63,082 | 3.04% |
| LyondellBasell Industries N.V., Class A | 652 | 62,529 | 3.02% |
| International Flavors & Fragrances, Inc. | 592 | 62,094 | 3.00% |
| Realty Income Corporation | 977 | 61,954 | 2.99% |
| Pfizer, Inc. | 2,134 | 61,769 | 2.98% |
| West Pharmaceutical Services, Inc. | 205 | 61,556 | 2.97% |
| Amgen, Inc. | 190 | 61,271 | 2.96% |
| Ford Motor Company | 5,762 | 60,842 | 2.94% |
| Church & Dwight Company, Inc. | 580 | 60,691 | 2.93% |
| Sysco Corporation | 776 | 60,554 | 2.92% |
| McCormick & Company, Inc. | 735 | 60,531 | 2.92% |
| Prologis, Inc. | 479 | 60,502 | 2.92% |
| Clorox Company (The) | 370 | 60,277 | 2.91% |
| Cardinal Health, Inc. | 545 | 60,276 | 2.91% |
| General Mills, Inc. | 812 | 59,975 | 2.89% |
| Hershey Company (The) | 305 | 58,511 | 2.82% |
| PepsiCo, Inc. | 344 | 58,452 | 2.82% |
| General Motors Company | 1,293 | 57,983 | 2.80% |
| | | \$ 2,072,492 | 100.00% |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1126) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|--|--------|--------------|------------------------|
| CVS Health Corporation | 1,622 | \$ 102,018 | 4.94% |
| Kroger Company (The) | 1,763 | 101,015 | 4.90% |
| Lululemon Athletica, Inc. | 369 | 100,008 | 4.85% |
| Starbucks Corporation | 994 | 96,864 | 4.69% |
| Apple, Inc. | 415 | 96,632 | 4.68% |
| Best Buy Company, Inc. | 934 | 96,484 | 4.68% |
| Sherwin-Williams Company (The) | 252 | 96,092 | 4.66% |
| Old Dominion Freight Line, Inc. | 483 | 95,896 | 4.65% |
| Marvell Technology, Inc. | 1,329 | 95,858 | 4.65% |
| Extra Space Storage, Inc. | 524 | 94,476 | 4.58% |
| Constellation Brands, Inc. | 365 | 94,101 | 4.56% |
| International Flavors & Fragrances, Inc. | 886 | 92,920 | 4.50% |
| LyondellBasell Industries N.V., Class A | 967 | 92,701 | 4.49% |
| Realty Income Corporation | 1,457 | 92,434 | 4.48% |
| Sysco Corporation | 1,168 | 91,209 | 4.42% |
| Ford Motor Company | 8,595 | 90,759 | 4.40% |
| McCormick & Company, Inc. | 1,101 | 90,584 | 4.39% |
| Clorox Company (The) | 555 | 90,348 | 4.38% |
| General Mills, Inc. | 1,219 | 90,033 | 4.36% |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|-----------------------|--------|---------------------|------------------------|
| Prologis, Inc. | 703 | \$ 88,826 | 4.31% |
| PepsiCo, Inc. | 514 | 87,433 | 4.24% |
| Hershey Company (The) | 451 | 86,448 | 4.19% |
| | | <u>\$ 2,063,139</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1127) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|--|--------|---------------------|------------------------|
| CVS Health Corporation | 1,774 | \$ 111,558 | 5.42% |
| Lululemon Athletica, Inc. | 409 | 110,898 | 5.39% |
| Kroger Company (The) | 1,932 | 110,678 | 5.38% |
| Best Buy Company, Inc. | 1,048 | 108,284 | 5.26% |
| Starbucks Corporation | 1,082 | 105,511 | 5.13% |
| Constellation Brands, Inc. | 405 | 104,340 | 5.07% |
| Sherwin-Williams Company (The) | 272 | 103,688 | 5.04% |
| Ford Motor Company | 9,789 | 103,369 | 5.02% |
| LyondellBasell Industries N.V., Class A | 1,077 | 103,293 | 5.02% |
| International Flavors & Fragrances, Inc. | 983 | 103,103 | 5.01% |
| Extra Space Storage, Inc. | 569 | 102,580 | 4.99% |
| Realty Income Corporation | 1,608 | 102,001 | 4.96% |
| Marvell Technology, Inc. | 1,411 | 101,754 | 4.95% |
| Sysco Corporation | 1,287 | 100,454 | 4.88% |
| General Mills, Inc. | 1,350 | 99,697 | 4.85% |
| McCormick & Company, Inc. | 1,206 | 99,224 | 4.82% |
| Clorox Company (The) | 605 | 98,564 | 4.79% |
| PepsiCo, Inc. | 568 | 96,611 | 4.70% |
| Prologis, Inc. | 763 | 96,350 | 4.68% |
| Hershey Company (The) | 498 | 95,517 | 4.64% |
| | | <u>\$ 2,057,474</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1128) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|--|--------|--------------|------------------------|
| CVS Health Corporation | 1,900 | \$ 119,450 | 5.78% |
| Kroger Company (The) | 2,070 | 118,594 | 5.74% |
| Lululemon Athletica, Inc. | 418 | 113,335 | 5.49% |
| Constellation Brands, Inc. | 428 | 110,402 | 5.34% |
| Sherwin-Williams Company (The) | 287 | 109,478 | 5.30% |
| Sysco Corporation | 1,399 | 109,177 | 5.28% |
| Ecolab, Inc. | 427 | 109,115 | 5.28% |
| Extra Space Storage, Inc. | 606 | 109,115 | 5.28% |
| LyondellBasell Industries N.V., Class A | 1,134 | 108,790 | 5.27% |
| International Flavors & Fragrances, Inc. | 1,032 | 108,292 | 5.24% |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|-------------------------------|--------|---------------------|------------------------|
| Church & Dwight Company, Inc. | 1,032 | \$ 108,097 | 5.23% |
| Realty Income Corporation | 1,702 | 107,968 | 5.23% |
| General Mills, Inc. | 1,458 | 107,654 | 5.21% |
| McCormick & Company, Inc. | 1,291 | 106,215 | 5.14% |
| Clorox Company (The) | 650 | 105,887 | 5.12% |
| Starbucks Corporation | 1,085 | 105,819 | 5.12% |
| PepsiCo, Inc. | 606 | 103,115 | 4.99% |
| Prologis, Inc. | 816 | 102,993 | 4.98% |
| Hershey Company (The) | 537 | 102,919 | 4.98% |
| | | <u>\$ 2,066,415</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1129) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|--|--------|---------------------|------------------------|
| CVS Health Corporation | 1,772 | \$ 111,420 | 5.40% |
| Apple, Inc. | 458 | 106,621 | 5.16% |
| Lululemon Athletica, Inc. | 392 | 106,333 | 5.15% |
| Kroger Company (The) | 1,847 | 105,818 | 5.12% |
| Constellation Brands, Inc. | 405 | 104,362 | 5.05% |
| LyondellBasell Industries N.V., Class A | 1,086 | 104,156 | 5.04% |
| Sherwin-Williams Company (The) | 273 | 104,039 | 5.04% |
| Ecolab, Inc. | 407 | 103,827 | 5.03% |
| Extra Space Storage, Inc. | 575 | 103,613 | 5.02% |
| Realty Income Corporation | 1,633 | 103,590 | 5.02% |
| International Flavors & Fragrances, Inc. | 985 | 103,408 | 5.01% |
| Sysco Corporation | 1,324 | 103,383 | 5.01% |
| General Mills, Inc. | 1,396 | 103,113 | 4.99% |
| Church & Dwight Company, Inc. | 984 | 103,092 | 4.99% |
| Ford Motor Company | 9,599 | 101,364 | 4.91% |
| McCormick & Company, Inc. | 1,226 | 100,874 | 4.89% |
| Clorox Company (The) | 618 | 100,667 | 4.88% |
| Prologis, Inc. | 782 | 98,802 | 4.78% |
| Hershey Company (The) | 514 | 98,509 | 4.77% |
| PepsiCo, Inc. | 575 | 97,799 | 4.74% |
| | | <u>\$ 2,064,790</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1130) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---|--------|--------------|------------------------|
| CVS Health Corporation | 3,950 | \$ 248,377 | 11.82% |
| Apple, Inc. | 1,029 | 239,830 | 11.41% |
| LyondellBasell Industries N.V., Class A | 2,458 | 235,708 | 11.21% |
| Lululemon Athletica, Inc. | 859 | 232,963 | 11.08% |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|--------------------------------|--------|---------------------|------------------------|
| Sherwin-Williams Company (The) | 610 | \$ 232,848 | 11.08% |
| Extra Space Storage, Inc. | 1,287 | 231,970 | 11.04% |
| Realty Income Corporation | 3,652 | 231,615 | 11.02% |
| Ford Motor Company | 21,424 | 226,237 | 10.76% |
| Prologis, Inc. | 1,762 | 222,503 | 10.58% |
| | | <u>\$ 2,102,051</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1131) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|--|--------|---------------------|------------------------|
| CVS Health Corporation | 1,418 | \$ 89,163 | 4.25% |
| Apple, Inc. | 383 | 89,150 | 4.25% |
| Agilent Technologies, Inc. | 598 | 88,854 | 4.24% |
| Western Digital Corporation | 1,291 | 88,192 | 4.21% |
| NetApp, Inc. | 702 | 86,736 | 4.14% |
| ON Semiconductor Corporation | 1,176 | 85,403 | 4.07% |
| Lululemon Athletica, Inc. | 312 | 84,655 | 4.04% |
| Kroger Company (The) | 1,473 | 84,403 | 4.03% |
| LyondellBasell Industries N.V., Class A | 880 | 84,369 | 4.02% |
| Constellation Brands, Inc. | 326 | 84,086 | 4.01% |
| Extra Space Storage, Inc. | 466 | 83,961 | 4.00% |
| International Flavors & Fragrances, Inc. | 799 | 83,798 | 4.00% |
| Sysco Corporation | 1,073 | 83,777 | 4.00% |
| Realty Income Corporation | 1,320 | 83,745 | 3.99% |
| Ecolab, Inc. | 327 | 83,464 | 3.98% |
| Sherwin-Williams Company (The) | 218 | 83,338 | 3.98% |
| Canadian Imperial Bank of Commerce | 1,345 | 82,512 | 3.94% |
| Church & Dwight Company, Inc. | 787 | 82,375 | 3.93% |
| General Mills, Inc. | 1,109 | 81,903 | 3.91% |
| Marvell Technology, Inc. | 1,128 | 81,325 | 3.88% |
| Clorox Company (The) | 499 | 81,252 | 3.88% |
| Prologis, Inc. | 640 | 80,847 | 3.86% |
| McCormick & Company, Inc. | 976 | 80,366 | 3.83% |
| PepsiCo, Inc. | 467 | 79,424 | 3.79% |
| Hershey Company (The) | 412 | 79,046 | 3.77% |
| | | <u>\$ 2,096,144</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1132) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|----------------------------|--------|--------------|------------------------|
| CVS Health Corporation | 3,261 | \$ 205,040 | 9.64% |
| Apple, Inc. | 870 | 202,673 | 9.53% |
| Agilent Technologies, Inc. | 1,363 | 202,380 | 9.52% |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---|--------|---------------------|------------------------|
| ON Semiconductor Corporation | 2,640 | \$ 191,715 | 9.02% |
| Realty Income Corporation | 3,018 | 191,379 | 9.00% |
| Lululemon Athletica, Inc. | 703 | 190,638 | 8.97% |
| Sherwin-Williams Company (The) | 499 | 190,404 | 8.95% |
| LyondellBasell Industries N.V., Class A | 1,985 | 190,379 | 8.95% |
| Extra Space Storage, Inc. | 1,055 | 190,060 | 8.94% |
| Marvell Technology, Inc. | 2,591 | 186,888 | 8.79% |
| Prologis, Inc. | 1,463 | 184,783 | 8.69% |
| | | <u>\$ 2,126,339</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1133) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---|--------|---------------------|------------------------|
| Agilent Technologies, Inc. | 1,241 | \$ 184,296 | 8.68% |
| Western Digital Corporation | 2,678 | 182,907 | 8.62% |
| Apple, Inc. | 782 | 182,166 | 8.58% |
| NetApp, Inc. | 1,446 | 178,556 | 8.41% |
| ON Semiconductor Corporation | 2,443 | 177,353 | 8.36% |
| LyondellBasell Industries N.V., Class A | 1,837 | 176,142 | 8.30% |
| Realty Income Corporation | 2,774 | 175,954 | 8.29% |
| Sherwin-Williams Company (The) | 460 | 175,466 | 8.27% |
| Marvell Technology, Inc. | 2,411 | 173,916 | 8.19% |
| Lululemon Athletica, Inc. | 639 | 173,276 | 8.16% |
| Prologis, Inc. | 1,358 | 171,536 | 8.08% |
| Extra Space Storage, Inc. | 950 | 171,155 | 8.06% |
| | | <u>\$ 2,122,723</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1134) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---------------------------------|--------|---------------------|------------------------|
| CVS Health Corporation | 4,500 | \$ 282,933 | 13.40% |
| Waters Corporation | 776 | 279,421 | 13.23% |
| Agilent Technologies, Inc. | 1,851 | 274,863 | 13.02% |
| ON Semiconductor Corporation | 3,582 | 260,124 | 12.32% |
| Old Dominion Freight Line, Inc. | 1,285 | 255,220 | 12.09% |
| Ford Motor Company | 24,064 | 254,112 | 12.03% |
| Marvell Technology, Inc. | 3,509 | 253,090 | 11.98% |
| Amgen, Inc. | 782 | 252,028 | 11.93% |
| | | <u>\$ 2,111,791</u> | <u>100.00%</u> |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1135) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---|--------|--------------|------------------------|
| Waters Corporation | 89 | \$ 31,887 | 1.51% |
| Mettler-Toledo International, Inc. | 21 | 31,805 | 1.51% |
| Best Buy Company, Inc. | 306 | 31,659 | 1.50% |
| Caterpillar, Inc. | 81 | 31,623 | 1.50% |
| United Parcel Service, Class B | 232 | 31,615 | 1.50% |
| Tractor Supply Company | 108 | 31,560 | 1.49% |
| Deckers Outdoor Corporation | 198 | 31,545 | 1.49% |
| Cummins, Inc. | 97 | 31,324 | 1.48% |
| ON Semiconductor Corporation | 429 | 31,123 | 1.47% |
| Emerson Electric Company | 284 | 31,014 | 1.47% |
| Home Depot, Inc. (The) | 76 | 30,993 | 1.47% |
| Constellation Brands, Inc. | 120 | 30,974 | 1.47% |
| O'Reilly Automotive, Inc. | 27 | 30,964 | 1.47% |
| Sysco Corporation | 397 | 30,958 | 1.47% |
| Kroger Company (The) | 538 | 30,848 | 1.46% |
| United Rentals, Inc. | 38 | 30,814 | 1.46% |
| Iron Mountain, Inc. | 258 | 30,717 | 1.45% |
| Carlisle Companies, Inc. | 68 | 30,691 | 1.45% |
| Realty Income Corporation | 484 | 30,686 | 1.45% |
| International Flavors & Fragrances, Inc. | 292 | 30,608 | 1.45% |
| Rockwell Automation, Inc. | 114 | 30,602 | 1.45% |
| Restaurant Brands International, Inc. | 424 | 30,601 | 1.45% |
| McDonald's Corporation | 100 | 30,592 | 1.45% |
| Old Dominion Freight Line, Inc. | 154 | 30,538 | 1.45% |
| Steris Corporation | 126 | 30,520 | 1.45% |
| Western Digital Corporation | 447 | 30,508 | 1.44% |
| AT&T, Inc. | 1,384 | 30,457 | 1.44% |
| Apple, Inc. | 131 | 30,447 | 1.44% |
| Cognizant Technology Solutions Corporation | 394 | 30,427 | 1.44% |
| LyondellBasell Industries N.V., Class A | 317 | 30,410 | 1.44% |
| Motorola Solutions, Inc. | 67 | 30,296 | 1.43% |
| Ecolab, Inc. | 119 | 30,281 | 1.43% |
| Starbucks Corporation | 310 | 30,267 | 1.43% |
| Westinghouse Air Brake Technologies Corporation | 166 | 30,244 | 1.43% |
| Church & Dwight Company, Inc. | 288 | 30,201 | 1.43% |
| Omnicom Group, Inc. | 291 | 30,138 | 1.43% |
| NetApp, Inc. | 244 | 30,135 | 1.43% |
| Fastenal Company | 421 | 30,102 | 1.43% |
| Cintas Corporation | 146 | 30,071 | 1.42% |
| Sherwin-Williams Company (The) | 79 | 30,068 | 1.42% |
| Target Corporation | 193 | 30,034 | 1.42% |
| W. W. Grainger, Inc. | 29 | 30,010 | 1.42% |
| Hubbell, Inc. | 70 | 29,984 | 1.42% |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|------------------------------------|--------|---------------------|------------------------|
| CDW Corporation | 132 | \$ 29,952 | 1.42% |
| HCA Healthcare, Inc. | 74 | 29,950 | 1.42% |
| Eaton Corporation PLC | 90 | 29,896 | 1.42% |
| Automatic Data Processing, Inc. | 108 | 29,855 | 1.41% |
| PACCAR, Inc. | 301 | 29,751 | 1.41% |
| Clorox Company (The) | 183 | 29,743 | 1.41% |
| Canadian Imperial Bank of Commerce | 483 | 29,656 | 1.40% |
| PepsiCo, Inc. | 174 | 29,623 | 1.40% |
| Allstate Corporation (The) | 156 | 29,609 | 1.40% |
| McCormick & Company, Inc. | 359 | 29,572 | 1.40% |
| General Mills, Inc. | 400 | 29,556 | 1.40% |
| Cardinal Health, Inc. | 267 | 29,468 | 1.40% |
| Lennox International, Inc. | 49 | 29,418 | 1.39% |
| General Dynamics Corporation | 97 | 29,366 | 1.39% |
| Discover Financial Services | 209 | 29,360 | 1.39% |
| Pfizer, Inc. | 1,014 | 29,333 | 1.39% |
| Capital One Financial Corporation | 196 | 29,321 | 1.39% |
| Hershey Company (The) | 153 | 29,263 | 1.39% |
| Progressive Corporation | 115 | 29,190 | 1.38% |
| Costco Wholesale Corporation | 33 | 29,147 | 1.38% |
| Marvell Technology, Inc. | 404 | 29,114 | 1.38% |
| West Pharmaceutical Services, Inc. | 97 | 29,047 | 1.38% |
| Blackstone, Inc. | 189 | 28,879 | 1.37% |
| Darden Restaurants, Inc. | 175 | 28,762 | 1.36% |
| Moody's Corporation | 60 | 28,610 | 1.36% |
| Amgen, Inc. | 88 | 28,479 | 1.35% |
| General Motors Company | 610 | 27,355 | 1.30% |
| | | <u>\$ 2,111,616</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1136) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|------------------------------------|--------|---------------------|------------------------|
| Mettler-Toledo International, Inc. | 213 | \$ 319,391 | 14.74% |
| Agilent Technologies, Inc. | 2,142 | 318,027 | 14.68% |
| ON Semiconductor Corporation | 4,293 | 311,736 | 14.38% |
| Western Digital Corporation | 4,517 | 308,448 | 14.23% |
| Apple, Inc. | 1,322 | 308,048 | 14.21% |
| NetApp, Inc. | 2,436 | 300,851 | 13.88% |
| Marvell Technology, Inc. | 4,170 | 300,707 | 13.88% |
| | | <u>\$ 2,167,208</u> | <u>100.00%</u> |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1137) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---|--------|--------------|------------------------|
| CVS Health Corporation | 488 | \$ 30,665 | 1.45% |
| United Parcel Service, Class B | 219 | 29,816 | 1.41% |
| Tractor Supply Company | 102 | 29,688 | 1.41% |
| Waters Corporation | 82 | 29,646 | 1.40% |
| Agilent Technologies, Inc. | 200 | 29,644 | 1.40% |
| Best Buy Company, Inc. | 286 | 29,561 | 1.40% |
| Mettler-Toledo International, Inc. | 20 | 29,444 | 1.39% |
| Deckers Outdoor Corporation | 183 | 29,251 | 1.39% |
| Starbucks Corporation | 300 | 29,236 | 1.38% |
| ON Semiconductor Corporation | 402 | 29,184 | 1.38% |
| Emerson Electric Company | 266 | 29,131 | 1.38% |
| Discover Financial Services | 208 | 29,117 | 1.38% |
| Western Digital Corporation | 426 | 29,104 | 1.38% |
| Carlisle Companies, Inc. | 65 | 29,051 | 1.38% |
| Rockwell Automation, Inc. | 108 | 29,025 | 1.37% |
| Kroger Company (The) | 505 | 28,951 | 1.37% |
| Sysco Corporation | 371 | 28,936 | 1.37% |
| Restaurant Brands International, Inc. | 401 | 28,918 | 1.37% |
| Constellation Brands, Inc. | 112 | 28,910 | 1.37% |
| O'Reilly Automotive, Inc. | 25 | 28,886 | 1.37% |
| AT&T, Inc. | 1,312 | 28,862 | 1.37% |
| Steris Corporation | 119 | 28,836 | 1.37% |
| Omnicom Group, Inc. | 278 | 28,786 | 1.36% |
| Capital One Financial Corporation | 192 | 28,782 | 1.36% |
| Church & Dwight Company, Inc. | 275 | 28,758 | 1.36% |
| Cognizant Technology Solutions Corporation | 372 | 28,749 | 1.36% |
| McDonald's Corporation | 94 | 28,724 | 1.36% |
| Realty Income Corporation | 453 | 28,714 | 1.36% |
| Caterpillar, Inc. | 73 | 28,705 | 1.36% |
| Marvell Technology, Inc. | 398 | 28,690 | 1.36% |
| Eaton Corporation PLC | 87 | 28,675 | 1.36% |
| HCA Healthcare, Inc. | 70 | 28,651 | 1.36% |
| Home Depot, Inc. (The) | 71 | 28,645 | 1.36% |
| United Rentals, Inc. | 35 | 28,588 | 1.35% |
| CDW Corporation | 126 | 28,579 | 1.35% |
| Hubbell, Inc. | 67 | 28,557 | 1.35% |
| Westinghouse Air Brake Technologies Corporation | 157 | 28,505 | 1.35% |
| Cintas Corporation | 138 | 28,467 | 1.35% |
| NetApp, Inc. | 230 | 28,453 | 1.35% |
| Ecolab, Inc. | 111 | 28,444 | 1.35% |
| International Flavors & Fragrances, Inc. | 271 | 28,416 | 1.35% |
| Cardinal Health, Inc. | 257 | 28,409 | 1.35% |
| Old Dominion Freight Line, Inc. | 143 | 28,356 | 1.34% |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---|--------|---------------------|------------------------|
| General Mills, Inc. | 384 | \$ 28,355 | 1.34% |
| PepsiCo, Inc. | 167 | 28,346 | 1.34% |
| Cummins, Inc. | 88 | 28,344 | 1.34% |
| Automatic Data Processing, Inc. | 102 | 28,334 | 1.34% |
| Sherwin-Williams Company (The) | 74 | 28,332 | 1.34% |
| Motorola Solutions, Inc. | 63 | 28,293 | 1.34% |
| W. W. Grainger, Inc. | 27 | 28,273 | 1.34% |
| Target Corporation | 181 | 28,266 | 1.34% |
| LyondellBasell Industries N.V., Class A | 295 | 28,265 | 1.34% |
| Iron Mountain, Inc. | 238 | 28,244 | 1.34% |
| Prologis, Inc. | 224 | 28,235 | 1.34% |
| PACCAR, Inc. | 286 | 28,184 | 1.33% |
| Canadian Imperial Bank of Commerce | 459 | 28,182 | 1.33% |
| Fastenal Company | 394 | 28,170 | 1.33% |
| Hershey Company (The) | 147 | 28,096 | 1.33% |
| General Dynamics Corporation | 93 | 28,095 | 1.33% |
| Moody's Corporation | 59 | 28,041 | 1.33% |
| Clorox Company (The) | 172 | 28,035 | 1.33% |
| Extra Space Storage, Inc. | 155 | 28,018 | 1.33% |
| Progressive Corporation | 110 | 28,017 | 1.33% |
| Allstate Corporation (The) | 148 | 28,004 | 1.33% |
| Costco Wholesale Corporation | 31 | 27,852 | 1.32% |
| McCormick & Company, Inc. | 338 | 27,831 | 1.32% |
| Pfizer, Inc. | 960 | 27,787 | 1.32% |
| Amgen, Inc. | 86 | 27,579 | 1.31% |
| Lennox International, Inc. | 46 | 27,570 | 1.31% |
| Blackstone, Inc. | 180 | 27,530 | 1.30% |
| Ford Motor Company | 2,606 | 27,517 | 1.30% |
| West Pharmaceutical Services, Inc. | 91 | 27,451 | 1.30% |
| Darden Restaurants, Inc. | 166 | 27,169 | 1.29% |
| General Motors Company | 589 | 26,421 | 1.25% |
| | | <u>\$ 2,111,351</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1138) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|------------------------------------|--------|--------------|------------------------|
| CVS Health Corporation | 482 | \$ 30,282 | 1.43% |
| Agilent Technologies, Inc. | 203 | 30,071 | 1.42% |
| Waters Corporation | 83 | 29,893 | 1.41% |
| Mettler-Toledo International, Inc. | 20 | 29,818 | 1.41% |
| Best Buy Company, Inc. | 289 | 29,817 | 1.41% |
| Emerson Electric Company | 271 | 29,585 | 1.40% |
| ON Semiconductor Corporation | 405 | 29,441 | 1.39% |
| Rockwell Automation, Inc. | 109 | 29,381 | 1.39% |
| United Parcel Service, Class B | 215 | 29,278 | 1.38% |

CRM LONG/SHORT OPPORTUNITIES FUND

SCHEDULE OF INVESTMENTS (Continued)

September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|--|--------|--------------|------------------------|
| Tractor Supply Company | 101 | \$ 29,253 | 1.38% |
| Restaurant Brands International, Inc. | 405 | 29,229 | 1.38% |
| Western Digital Corporation | 428 | 29,220 | 1.38% |
| Caterpillar, Inc. | 75 | 29,201 | 1.38% |
| Discover Financial Services | 208 | 29,148 | 1.38% |
| Deckers Outdoor Corporation | 183 | 29,145 | 1.37% |
| Amgen, Inc. | 90 | 29,085 | 1.37% |
| Apple, Inc. | 125 | 29,068 | 1.37% |
| Carlisle Companies, Inc. | 64 | 28,990 | 1.37% |
| Steris Corporation | 119 | 28,973 | 1.37% |
| Capital One Financial Corporation | 193 | 28,897 | 1.36% |
| Constellation Brands, Inc. | 112 | 28,890 | 1.36% |
| CDW Corporation | 128 | 28,881 | 1.36% |
| Cognizant Technology Solutions Corporation | 374 | 28,857 | 1.36% |
| Home Depot, Inc. (The) | 71 | 28,829 | 1.36% |
| AT&T, Inc. | 1,310 | 28,817 | 1.36% |
| Cummins, Inc. | 89 | 28,800 | 1.36% |
| Starbucks Corporation | 295 | 28,793 | 1.36% |
| Church & Dwight Company, Inc. | 274 | 28,729 | 1.36% |
| Sysco Corporation | 368 | 28,719 | 1.35% |
| Cardinal Health, Inc. | 260 | 28,682 | 1.35% |
| NetApp, Inc. | 232 | 28,665 | 1.35% |
| McDonald's Corporation | 94 | 28,620 | 1.35% |
| Ford Motor Company | 2,710 | 28,620 | 1.35% |
| Marvell Technology, Inc. | 397 | 28,613 | 1.35% |
| Realty Income Corporation | 451 | 28,592 | 1.35% |
| Kroger Company (The) | 499 | 28,590 | 1.35% |
| LyondellBasell Industries N.V., Class A | 298 | 28,550 | 1.35% |
| Fastenal Company | 399 | 28,524 | 1.35% |
| Hubbell, Inc. | 67 | 28,522 | 1.35% |
| United Rentals, Inc. | 35 | 28,511 | 1.35% |
| International Flavors & Fragrances, Inc. | 272 | 28,493 | 1.34% |
| Eaton Corporation PLC | 86 | 28,489 | 1.34% |
| O'Reilly Automotive, Inc. | 25 | 28,458 | 1.34% |
| Prologis, Inc. | 225 | 28,441 | 1.34% |
| W. W. Grainger, Inc. | 27 | 28,422 | 1.34% |
| PACCAR, Inc. | 288 | 28,402 | 1.34% |
| Automatic Data Processing, Inc. | 103 | 28,392 | 1.34% |
| Target Corporation | 182 | 28,384 | 1.34% |
| Hershey Company (The) | 148 | 28,356 | 1.34% |
| PepsiCo, Inc. | 167 | 28,349 | 1.34% |
| HCA Healthcare, Inc. | 70 | 28,333 | 1.34% |
| Blackstone, Inc. | 185 | 28,307 | 1.34% |
| Ecolab, Inc. | 111 | 28,297 | 1.33% |
| General Dynamics Corporation | 94 | 28,288 | 1.33% |
| Sherwin-Williams Company (The) | 74 | 28,277 | 1.33% |
| General Mills, Inc. | 383 | 28,275 | 1.33% |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---|--------|---------------------|------------------------|
| Pfizer, Inc. | 976 | \$ 28,250 | 1.33% |
| Clorox Company (The) | 173 | 28,230 | 1.33% |
| Westinghouse Air Brake Technologies Corporation | 155 | 28,227 | 1.33% |
| Allstate Corporation (The) | 149 | 28,189 | 1.33% |
| Motorola Solutions, Inc. | 63 | 28,187 | 1.33% |
| Moody's Corporation | 59 | 28,148 | 1.33% |
| Iron Mountain, Inc. | 237 | 28,125 | 1.33% |
| Old Dominion Freight Line, Inc. | 142 | 28,124 | 1.33% |
| Extra Space Storage, Inc. | 156 | 28,061 | 1.32% |
| Cintas Corporation | 136 | 28,059 | 1.32% |
| West Pharmaceutical Services, Inc. | 93 | 27,945 | 1.32% |
| Canadian Imperial Bank of Commerce | 455 | 27,940 | 1.32% |
| Progressive Corporation | 110 | 27,886 | 1.32% |
| McCormick & Company, Inc. | 339 | 27,875 | 1.32% |
| General Motors Company | 618 | 27,691 | 1.31% |
| Lennox International, Inc. | 46 | 27,579 | 1.30% |
| Darden Restaurants, Inc. | 168 | 27,572 | 1.30% |
| Costco Wholesale Corporation | 31 | 27,560 | 1.30% |
| | | <u>\$ 2,119,190</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1139) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---------------------------------------|--------|--------------|------------------------|
| CVS Health Corporation | 479 | \$ 30,111 | 1.43% |
| Best Buy Company, Inc. | 283 | 29,191 | 1.39% |
| Kroger Company (The) | 509 | 29,190 | 1.39% |
| Steris Corporation | 119 | 28,949 | 1.38% |
| Apple, Inc. | 124 | 28,939 | 1.38% |
| United Parcel Service, Class B | 212 | 28,896 | 1.38% |
| Home Depot, Inc. (The) | 71 | 28,864 | 1.38% |
| Tractor Supply Company | 99 | 28,818 | 1.37% |
| Restaurant Brands International, Inc. | 399 | 28,765 | 1.37% |
| Church & Dwight Company, Inc. | 275 | 28,755 | 1.37% |
| Old Dominion Freight Line, Inc. | 145 | 28,737 | 1.37% |
| AT&T, Inc. | 1,305 | 28,715 | 1.37% |
| Realty Income Corporation | 452 | 28,683 | 1.37% |
| Discover Financial Services | 204 | 28,658 | 1.37% |
| Deckers Outdoor Corporation | 180 | 28,652 | 1.37% |
| Capital One Financial Corporation | 191 | 28,631 | 1.36% |
| Iron Mountain, Inc. | 241 | 28,624 | 1.36% |
| Carlisle Companies, Inc. | 64 | 28,604 | 1.36% |
| Agilent Technologies, Inc. | 193 | 28,593 | 1.36% |
| Waters Corporation | 79 | 28,593 | 1.36% |
| Cardinal Health, Inc. | 259 | 28,592 | 1.36% |
| Constellation Brands, Inc. | 111 | 28,551 | 1.36% |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|---|--------|--------------|------------------------|
| Amgen, Inc. | 89 | \$ 28,533 | 1.36% |
| Lululemon Athletica, Inc. | 105 | 28,524 | 1.36% |
| PACCAR, Inc. | 289 | 28,509 | 1.36% |
| United Rentals, Inc. | 35 | 28,507 | 1.36% |
| Automatic Data Processing, Inc. | 103 | 28,495 | 1.36% |
| Hershey Company (The) | 148 | 28,445 | 1.36% |
| HCA Healthcare, Inc. | 70 | 28,438 | 1.36% |
| Clorox Company (The) | 175 | 28,433 | 1.35% |
| Mettler-Toledo International, Inc. | 19 | 28,423 | 1.35% |
| General Dynamics Corporation | 94 | 28,419 | 1.35% |
| Progressive Corporation | 112 | 28,413 | 1.35% |
| Allstate Corporation (The) | 150 | 28,402 | 1.35% |
| Emerson Electric Company | 259 | 28,380 | 1.35% |
| Omnicom Group, Inc. | 274 | 28,368 | 1.35% |
| Motorola Solutions, Inc. | 63 | 28,354 | 1.35% |
| McDonald's Corporation | 93 | 28,338 | 1.35% |
| PepsiCo, Inc. | 167 | 28,318 | 1.35% |
| International Flavors & Fragrances, Inc. | 270 | 28,315 | 1.35% |
| Sysco Corporation | 362 | 28,294 | 1.35% |
| Moody's Corporation | 60 | 28,291 | 1.35% |
| Hubbell, Inc. | 66 | 28,284 | 1.35% |
| Caterpillar, Inc. | 72 | 28,270 | 1.35% |
| Starbucks Corporation | 290 | 28,264 | 1.35% |
| Cognizant Technology Solutions Corporation | 366 | 28,251 | 1.35% |
| Target Corporation | 181 | 28,236 | 1.35% |
| Pfizer, Inc. | 975 | 28,229 | 1.35% |
| Ecolab, Inc. | 110 | 28,211 | 1.34% |
| General Mills, Inc. | 382 | 28,205 | 1.34% |
| LyondellBasell Industries N.V., Class A | 294 | 28,196 | 1.34% |
| Blackstone, Inc. | 184 | 28,195 | 1.34% |
| Cummins, Inc. | 87 | 28,186 | 1.34% |
| Westinghouse Air Brake Technologies Corporation | 155 | 28,181 | 1.34% |
| Fastenal Company | 394 | 28,167 | 1.34% |
| Eaton Corporation PLC | 85 | 28,124 | 1.34% |
| W. W. Grainger, Inc. | 27 | 28,119 | 1.34% |
| Cintas Corporation | 137 | 28,104 | 1.34% |
| Sherwin-Williams Company (The) | 74 | 28,092 | 1.34% |
| O'Reilly Automotive, Inc. | 24 | 28,063 | 1.34% |
| NetApp, Inc. | 227 | 28,045 | 1.34% |
| ON Semiconductor Corporation | 385 | 27,984 | 1.33% |
| Rockwell Automation, Inc. | 104 | 27,977 | 1.33% |
| CDW Corporation | 124 | 27,970 | 1.33% |
| Ford Motor Company | 2,646 | 27,941 | 1.33% |
| McCormick & Company, Inc. | 339 | 27,936 | 1.33% |
| Canadian Imperial Bank of Commerce | 454 | 27,849 | 1.33% |
| Costco Wholesale Corporation | 31 | 27,790 | 1.32% |
| Marvell Technology, Inc. | 385 | 27,746 | 1.32% |

CRM LONG/SHORT OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Concluded)
September 30, 2024 (Unaudited)

| Reference Entity | Shares | Market Value | % of Total Index Value |
|------------------------------------|--------|---------------------|------------------------|
| Lennox International, Inc. | 46 | \$ 27,730 | 1.32% |
| General Motors Company | 617 | 27,660 | 1.32% |
| West Pharmaceutical Services, Inc. | 92 | 27,616 | 1.32% |
| Darden Restaurants, Inc. | 168 | 27,615 | 1.32% |
| Western Digital Corporation | 401 | 27,388 | 1.30% |
| | | <u>\$ 2,098,934</u> | <u>100.00%</u> |

The following table represents the individual positions and related values of underlying securities of Morgan Stanley Custom Basket (MSCM1140) Index total return swap with Morgan Stanley Bank as of September 30, 2024, termination date 7/28/26:

| Reference Entity | Shares | Market Value | % of Total Index Value |
|------------------------------------|--------|---------------------|------------------------|
| Discover Financial Services | 3,756 | \$ 526,931 | 25.45% |
| Cardinal Health, Inc. | 4,764 | 526,503 | 25.43% |
| Ford Motor Company | 48,518 | 512,351 | 24.74% |
| West Pharmaceutical Services, Inc. | 1,682 | 504,795 | 24.38% |
| | | <u>\$ 2,070,580</u> | <u>100.00%</u> |