

**CRM SMALL CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS**  
**September 30, 2023 (Unaudited)**

<u>Shares</u>		<u>Value</u>
	<b>COMMON STOCK — 98.1%</b>	
	<b>Consumer Discretionary - 6.8%</b>	
	Apparel & Textile Products - 2.1%	
45,609	Steven Madden Ltd.	\$ 1,448,998
	Home Construction - 2.7%	
30,523	Skyline Champion Corporation <sup>1</sup>	1,944,925
	Leisure Facilities & Services - 2.0%	
60,786	BJ's Restaurants, Inc. <sup>1</sup>	1,426,040
	<b>Total Consumer Discretionary</b>	<b>4,819,963</b>
	<b>Consumer Staples - 6.3%</b>	
	Food - 5.2%	
66,557	Hostess Brands, Inc. <sup>1</sup>	2,217,014
43,077	The Simply Good Foods Company <sup>1</sup>	1,487,018
		<u>3,704,032</u>
	Retail - Consumer Staples - 1.1%	
9,841	Ollie's Bargain Outlet Holdings, Inc. <sup>1</sup>	759,528
	<b>Total Consumer Staples</b>	<b>4,463,560</b>
	<b>Energy - 11.7%</b>	
	Oil & Gas Producers - 6.3%	
50,405	Matador Resources Company	2,998,089
229,997	Southwestern Energy Company <sup>1</sup>	1,483,481
		<u>4,481,570</u>
	Oil & Gas Services & Equipment - 3.9%	
78,105	ChampionX Corporation	2,782,100
	Renewable Energy - 1.5%	
10,946	EnerSys	1,036,258
	<b>Total Energy</b>	<b>8,299,928</b>

**CRM SMALL CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**  
**September 30, 2023 (Unaudited)**

<u>Shares</u>		<u>Value</u>
	<b>Financials - 22.7%</b>	
	Banking - 13.7%	
92,631	Cadence Bank	\$ 1,965,630
120,787	Central Pacific Financial Corporation	2,014,727
44,212	First Interstate Bancsystem, Inc., Class A	1,102,647
42,357	Hancock Whitney Corporation	1,566,785
99,825	Heritage Commerce Corporation	845,518
136,352	TFS Financial Corporation	1,611,681
23,569	TrustCo Bank Corporation	643,198
		<u>9,750,186</u>
	Institutional Financial Services - 2.0%	
31,219	Moelis & Company, Class A	1,408,913
	Insurance - 4.3%	
75,137	Horace Mann Educators Corporation	2,207,525
55,665	James River Group Holdings, Ltd.	854,458
		<u>3,061,983</u>
	Specialty Finance - 2.7%	
44,938	Stewart Information Services Corporation	1,968,284
	<b>Total Financials</b>	<u>16,189,366</u>
	<b>Health Care - 6.2%</b>	
	Biotechnology & Pharmaceuticals - 1.6%	
49,036	Abcam PLC - ADR <sup>1,2,3</sup>	1,109,685
	Medical Equipment & Devices - 4.6%	
66,832	Envista Holdings Corporation <sup>1</sup>	1,863,276
26,095	LeMaitre Vascular, Inc.	1,421,656
		<u>3,284,932</u>
	<b>Total Health Care</b>	<u>4,394,617</u>

**CRM SMALL CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**  
**September 30, 2023 (Unaudited)**

<u>Shares</u>		<u>Value</u>
	<b>Industrials - 21.1%</b>	
	Commercial Support Services - 2.2%	
9,237	Clean Harbors, Inc. <sup>1</sup>	\$ 1,545,904
	Electrical Equipment - 3.9%	
92,443	Hayward Holdings, Inc. <sup>1</sup>	1,303,446
18,278	SPX Technologies, Inc. <sup>1</sup>	1,487,829
		<u>2,791,275</u>
	Engineering & Construction - 3.8%	
37,763	Arcosa, Inc.	2,715,160
	Industrial Support Services - 2.1%	
9,588	Applied Industrial Technologies, Inc.	1,482,401
	Machinery - 3.4%	
16,860	John Bean Technologies Corporation	1,772,660
53,071	Mueller Water Products, Inc.	672,940
		<u>2,445,600</u>
	Transportation & Logistics - 5.7%	
21,651	Hub Group, Inc., Class A <sup>1</sup>	1,700,469
28,481	Kirby Corporation <sup>1</sup>	2,358,227
		<u>4,058,696</u>
	<b>Total Industrials</b>	<u>15,039,036</u>
	<b>Materials - 3.8%</b>	
	Chemicals - 3.8%	
150,142	Ecovyst, Inc. <sup>1</sup>	1,477,398
9,192	Rogers Corporation <sup>1</sup>	1,208,472
	<b>Total Materials</b>	<u>2,685,870</u>
	<b>Real Estate - 6.7%</b>	
	REIT - 6.7%	
67,556	COPT Defense Properties	1,609,860
22,993	Terreno Realty Corporation	1,306,002

**CRM SMALL CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**  
**September 30, 2023 (Unaudited)**

<u>Shares</u>		<u>Value</u>
	REIT - 6.7% (Continued)	
121,928	Urban Edge Properties	\$ 1,860,621
	<b>Total Real Estate</b>	<u>4,776,483</u>
	<b>Technology - 7.3%</b>	
	Software - 7.3%	
107,503	ACV Auctions, Inc. <sup>1</sup>	1,631,896
28,390	Agilysys, Inc. <sup>1</sup>	1,878,282
38,519	Envestnet, Inc. <sup>1</sup>	1,695,992
	<b>Total Technology</b>	<u>5,206,170</u>
	<b>Utilities - 5.5%</b>	
	Electric Utilities - 1.7%	
24,325	Black Hills Corporation	1,230,602
	Gas & Water Utilities - 3.8%	
34,203	Northwest Natural Holdings Company	1,305,187
23,248	SJW Group <sup>1</sup>	1,397,437
	<b>Total Utilities</b>	<u>3,933,226</u>
	<b>TOTAL COMMON STOCK (Cost \$64,775,187)</b>	<u>69,808,219</u>
	<b>SHORT-TERM INVESTMENTS — 3.8%</b>	
	<b>MONEY MARKET FUNDS - 3.8%</b>	
1,342,774	Blackrock Liquidity Funds T-Fund, Institutional Shares, 5.23% <sup>4</sup>	1,342,774
1,342,775	Federated Hermes Treasury Obligations Fund, Institutional Shares, 5.21% <sup>4</sup>	1,342,775
	<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$2,685,549)</b>	<u>2,685,549</u>

**CRM SMALL CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS (Concluded)**  
**September 30, 2023 (Unaudited)**

	<b>Value</b>
<b>TOTAL INVESTMENTS - 101.9% (Cost \$67,460,736)</b>	<b>\$ 72,493,768</b>
<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (1.9)%</b>	<b>(1,355,077)</b>
<b>NET ASSETS - 100.0%</b>	<b>\$ 71,138,691</b>

- 1 Non-income producing security.
- 2 PLC – Public Limited Company
- 3 ADR – American Depositary Receipt
- 4 Rate disclosed is the seven day effective yield as of September 30, 2023.