

CRM SMALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS
March 31, 2023 (Unaudited)

<u>Shares</u>		<u>Value</u>
COMMON STOCK — 96.1%		
Consumer Discretionary - 7.7%		
Apparel & Textile Products - 2.8%		
76,177	Steven Madden Ltd. ¹	\$ 2,742,372
Home Construction - 2.5%		
33,818	Skyline Champion Corporation ¹	2,544,128
Leisure Facilities & Services - 2.4%		
83,381	BJ's Restaurants, Inc. ¹	2,429,722
Total Consumer Discretionary		7,716,222
Consumer Staples - 9.9%		
Beverages - 1.1%		
72,169	Primo Water Corporation	1,107,794
Food - 5.6%		
129,043	Hostess Brands, Inc. ¹	3,210,590
60,241	The Simply Good Foods Company ¹	2,395,785
		5,606,375
Retail - Consumer Staples - 3.2%		
55,233	Ollie's Bargain Outlet Holdings, Inc. ¹	3,200,200
Total Consumer Staples		9,914,369
Energy - 8.2%		
Oil & Gas Producers - 2.6%		
54,892	Matador Resources Company	2,615,604
Oil & Gas Services & Equipment - 3.5%		
130,016	ChampionX Corporation	3,527,334

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SCHEDULE OF INVESTMENTS (Continued)
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<u>Shares</u>		<u>Value</u>
	Renewable Energy - 2.1%	
23,614	EnerSys	\$ 2,051,584
	Total Energy	8,194,522
	Financials - 22.8%	
	Banking - 13.5%	
23,652	Amalgamated Financial Corporation	418,404
112,740	Cadence Bank	2,340,483
123,291	Central Pacific Financial Corporation	2,206,909
116,340	CVB Financial Corporation	1,940,551
61,917	First Interstate Bancsystem, Inc., Class A	1,848,842
59,501	Hancock Whitney Corporation	2,165,836
140,663	Heritage Commerce Corporation	1,171,723
110,062	TFS Financial Corporation	1,390,083
		13,482,831
	Institutional Financial Services - 1.8%	
47,461	Moelis & Company, Class A	1,824,401
	Insurance - 4.9%	
88,622	Horace Mann Educators Corporation	2,967,065
78,416	James River Group Holdings, Ltd.	1,619,290
13,236	Skyward Specialty Insurance ¹	289,471
		4,875,826
	Specialty Finance - 2.6%	
63,214	Stewart Information Services Corporation	2,550,685
	Total Financials	22,733,743
	Health Care - 8.4%	
	Biotechnology & Pharmaceuticals - 2.0%	
148,365	ABCAM PLC - ADR ^{1,2,3}	1,996,993
	Medical Equipment & Devices - 6.4%	
83,883	Envista Holdings Corporation ¹	3,429,136

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<u>Shares</u>		<u>Value</u>
	Medical Equipment & Devices - 6.4% (Continued)	
57,650	LeMaitre Vascular, Inc.	\$ 2,967,246
		<u>6,396,382</u>
	Total Health Care	<u>8,393,375</u>
	Industrials - 18.1%	
	Aerospace & Defense - 2.4%	
58,995	Barnes Group, Inc.	<u>2,376,319</u>
	Commercial Support Services - 3.0%	
21,279	Clean Harbors, Inc. ¹	<u>3,033,534</u>
	Electrical Equipment - 2.7%	
38,260	SPX Technologies, Inc. ¹	<u>2,700,391</u>
	Engineering & Construction - 3.3%	
53,211	Arcosa, Inc.	<u>3,358,145</u>
	Industrial Intermediate Products - 2.7%	
69,231	Janus International Group, Inc. ¹	<u>682,618</u>
6,186	Valmont Industries, Inc.	<u>1,975,066</u>
		<u>2,657,684</u>
	Industrial Support Services - 1.2%	
8,516	Applied Industrial Technologies, Inc.	<u>1,210,379</u>
	Transportation & Logistics - 2.8%	
40,174	Kirby Corporation ¹	<u>2,800,128</u>
	Total Industrials	<u>18,136,580</u>
	Materials - 1.5%	
	Chemicals - 1.5%	
21,743	HB Fuller Company	<u>1,488,308</u>

CRM SMALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS (Continued)
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<u>Shares</u>		<u>Value</u>
	Real Estate - 7.8%	
	REIT - 7.8%	
119,682	Equity Commonwealth ¹	\$ 2,478,614
33,552	Terreno Realty Corporation	2,167,459
128,613	Urban Edge Properties	1,936,912
89,808	Xenia Hotels & Resorts, Inc.	1,175,587
	Total Real Estate	7,758,572
	Technology - 5.1%	
	Software - 5.1%	
23,627	Agilysys, Inc. ¹	1,949,464
54,176	Envestnet, Inc. ¹	3,178,506
	Total Technology	5,127,970
	Utilities - 6.6%	
	Electric Utilities - 2.2%	
34,201	Black Hills Corporation	2,158,083
	Gas & Water Utilities - 4.4%	
47,822	Northwest Natural Holdings Company	2,274,415
28,763	SJW Group	2,189,727
	Total Utilities	6,622,225
	TOTAL COMMON STOCK (Cost \$86,936,837)	96,085,886
	SHORT-TERM INVESTMENTS — 3.6%	
	MONEY MARKET FUNDS - 3.6%	
1,815,883	Blackrock Liquidity Funds T-Fund, Institutional Shares, 4.70% ⁴	1,815,883
1,815,883	Federated Hermes Treasury Obligations Fund, Institutional Shares, 4.66% ⁴	1,815,883
	TOTAL SHORT-TERM INVESTMENTS (Cost \$3,631,766)	3,631,766

CRM SMALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS (Concluded)
March 31, 2023 (Unaudited)

	Value
TOTAL INVESTMENTS - 99.7% (Cost \$90,568,603)	\$ 99,717,652
OTHER ASSETS IN EXCESS OF LIABILITIES- 0.3%	282,814
NET ASSETS - 100.0%	\$ 100,000,466

- 1 Non-income producing security.
- 2 PLC – Public Limited Company
- 3 ADR – American Depositary Receipt
- 4 Rate disclosed is the seven day effective yield as of March 31, 2023.