

CRM ALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS
September 30, 2023 (Unaudited)

<u>Shares</u>		<u>Value</u>
	COMMON STOCK — 96.8%	
	Consumer Discretionary - 7.6%	
	Apparel & Textile Products - 1.8%	
12,159	Steven Madden Ltd.	\$ 386,292
	Home Construction - 1.3%	
4,367	Skyline Champion Corporation ¹	278,265
	Retail - Discretionary - 2.5%	
3,974	Burlington Stores, Inc. ¹	537,682
	Wholesale - Discretionary - 2.0%	
8,464	LKQ Corporation	419,053
	Total Consumer Discretionary	1,621,292
	Consumer Staples - 6.1%	
	Food - 1.5%	
3,466	Lamb Weston Holdings, Inc.	320,467
	Household Products - 4.6%	
3,433	Estee Lauder Companies, Inc. (The), Class A	496,240
24,440	Kenvue, Inc. ¹	490,755
		<u>986,995</u>
	Total Consumer Staples	1,307,462
	Energy - 8.5%	
	Oil & Gas Producers - 4.0%	
32,314	Marathon Oil Corporation	864,399
	Oil & Gas Services & Equipment - 4.5%	
27,251	ChampionX Corporation	970,681
	Total Energy	1,835,080

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SCHEDULE OF INVESTMENTS (Continued)
September 30, 2023 (Unaudited)

<u>Shares</u>		<u>Value</u>
	Financials - 17.0%	
	Asset Management - 3.0%	
11,938	Charles Schwab Corporation (The)	\$ 655,396
	Banking - 3.7%	
13,675	Truist Financial Corporation	391,242
9,799	Webster Financial Corporation	394,998
		<u>786,240</u>
	Institutional Financial Services - 3.5%	
7,063	Moelis & Company, Class A ²	318,753
5,293	Morgan Stanley	432,279
		<u>751,032</u>
	Insurance - 6.8%	
4,080	American Financial Group, Inc.	455,614
8,455	American International Group, Inc.	512,373
1,327	Everest Group, Ltd.	493,206
		<u>1,461,193</u>
	Total Financials	<u>3,653,861</u>
	Health Care - 11.6%	
	Health Care Facilities & Services - 3.4%	
1,516	Humana, Inc. ¹	737,564
	Medical Equipment & Devices - 8.2%	
2,556	Danaher Corporation	634,144
16,845	Envista Holdings Corporation ¹	469,638
8,947	QuidelOrtho Corporation ¹	653,489
		<u>1,757,271</u>
	Total Health Care	<u>2,494,835</u>

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SCHEDULE OF INVESTMENTS (Continued)
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<u>Shares</u>		<u>Value</u>
	Industrials - 10.9%	
	Aerospace & Defense - 2.5%	
4,318	Woodward, Inc.	\$ 536,555
	Machinery - 1.3%	
3,015	Crane Company	267,852
	Transportation & Logistics - 7.1%	
6,907	Canadian Pacific Kansas City Ltd.	513,950
12,265	Kirby Corporation ¹	1,015,542
		<u>1,529,492</u>
	Total Industrials	<u>2,333,899</u>
	Materials - 12.2%	
	Chemicals - 6.1%	
6,448	Ashland, Inc.	526,672
1,786	Avery Dennison Corporation	326,249
9,168	Corteva, Inc.	469,035
		<u>1,321,956</u>
	Construction Materials - 6.1%	
5,637	Advanced Drainage Systems, Inc.	641,659
6,104	CRH PLC ^{1,3}	334,072
795	Martin Marietta Materials, Inc.	326,332
		<u>1,302,063</u>
	Total Materials	<u>2,624,019</u>
	Real Estate - 2.0%	
	REIT - 2.0%	
7,644	Terreno Realty Corporation	434,179
	Technology - 18.7%	
	Semiconductors - 3.4%	
9,799	Intel Corporation	348,355

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<u>Shares</u>		<u>Value</u>
	Semiconductors - 3.4% (Continued)	
4,801	Microchip Technology, Inc.	\$ 374,718
		<u>723,073</u>
	Software - 6.6%	
17,042	ACV Auctions, Inc. ¹	258,698
4,711	PTC, Inc. ¹	667,454
11,004	Tenable Holdings, Inc. ¹	492,979
		<u>1,419,131</u>
	Technology Hardware - 2.9%	
13,167	Ciena Corporation ¹	622,272
	Technology Services - 5.8%	
94,542	Clarivate PLC ^{1,3}	634,377
11,012	Fidelity National Information Services, Inc.	608,633
		<u>1,243,010</u>
	Total Technology	<u>4,007,486</u>
	Utilities - 2.2%	
	Electric Utilities - 2.2%	
8,406	NextEra Energy, Inc.	481,580
	TOTAL COMMON STOCK (Cost \$18,676,495)	<u>20,793,693</u>
	SHORT-TERM INVESTMENTS — 1.7%	
	MONEY MARKET FUNDS - 1.7%	
184,470	Blackrock Liquidity Funds T-Fund, Institutional Shares, 5.23% ⁴	184,470
184,470	Federated Hermes Treasury Obligations Fund, Institutional Shares, 5.21% ⁴	184,470
	TOTAL SHORT-TERM INVESTMENTS (Cost \$368,940)	<u>368,940</u>
	TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR LOANED SECURITIES – 98.5% (Cost \$19,045,435)	<u>21,162,633</u>

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September 30, 2023 (Unaudited)

<u>Shares</u>		<u>Value</u>
	SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR LOANED SECURITIES — 0.1%	
	REPURCHASE AGREEMENT — 0.1%	
24,388	With National Bank Financial: at 5.34%, dated 9/29/23, to be repurchased on 10/2/23, repurchase price \$24,399 (collateralized by US Treasury Securities, par values ranging from \$0 - \$2,723, coupon rates ranging from 0.00% to 4.75%, maturing on 10/2/23; total market value \$24,876) (Cost \$24,388)	\$ 24,388
	TOTAL INVESTMENTS - 98.6% (Cost \$19,069,823)	\$ 21,187,021 ⁵
	OTHER ASSETS IN EXCESS OF LIABILITIES - 1.4%	294,347
	NET ASSETS - 100.0%	<u>\$ 21,481,368</u>

1 Non-income producing security.

2 Security partially or fully on loan.

3 PLC – Public Limited Company

4 Rate disclosed is the seven day effective yield as of September 30, 2023.

5 At September 30, 2023, the market value of securities on loan for CRM All Cap Value Fund was \$22,565. In the event that the collateral received is insufficient to cover the value of the loaned securities and provided such collateral shortfall is not the result of investment losses, the Fund's securities lending agent, The Bank of New York Mellon, has agreed to pay the amount of the shortfall to the Fund, or at its discretion, replace the loaned securities.