CRM ALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS
September 30, 2025 (Unaudited)

Shares		Value
	COMMON STOCK — 99.5%	
	Consumer Discretionary - 8.2%	
	Home Construction - 2.8%	
8,666	Skyline Champion Corporation[1]	$ 661,822
	Retail - Discretionary - 5.4%	
1,577	Burlington Stores, Inc.[1]	401,347
32,064	Victoria's Secret & Company[1]	870,217
		1,271,564
	Total Consumer Discretionary	1,933,386
	Energy - 3.1%	
	Oil & Gas Producers - 3.1%	
8,795	Matador Resources Company	395,159
9,026	Range Resources Corporation	339,739
	Total Energy	734,898
	Financials - 21.8%	
	Asset Management - 3.3%	
8,121	Charles Schwab Corporation (The)	775,312
	Banking - 7.4%	
14,256	BankUnited, Inc.	544,009
6,588	Citigroup, Inc.	668,682
12,098	Truist Financial Corporation	553,121
		1,765,812
	Institutional Financial Services - 2.6%	
8,530	Moelis & Company, Class A	608,360
	Specialty Finance - 8.5%	
2,841	Capital One Financial Corporation	603,940
12,547	First American Financial Corporation	806,018
41,011	LendingClub Corporation[1]	622,957
		2,032,915
	Total Financials	5,182,399

Shares		Value
	Health Care - 8.4%	
	Biotech & Pharma - 2.2%	
24,587	WillScot Mobile Mini Holdings Corporation[1]	$ 519,032
	Health Care Facilities & Services - 3.0%	
34,706	Concentra Group Holdings Parent, Inc.	726,397
	Medical Equipment & Devices - 3.2%	
5,395	Cooper Companies, Inc. (The)[1]	369,881
2,608	Masimo Corporation[1]	384,810
		754,691
	Total Health Care	2,000,120
	Industrials - 11.2%	
	Aerospace & Defense - 2.5%	
2,322	Woodward, Inc.	586,793
	Electrical Equipment - 3.1%	
17,353	Vontier Corporation	728,305
	Machinery - 3.7%	
2,149	Regal Rexnord Corporation	308,253
3,908	Xylem, Inc.	576,429
		884,682
	Transportation & Logistics - 1.9%	
6,040	Canadian Pacific Kansas City Ltd.	449,920
	Total Industrials	2,649,700
	Materials - 10.1%	
	Chemicals - 4.8%	
10,656	Ashland, Inc.	510,529
7,962	Rogers Corporation[1]	640,622
		1,151,151

CRM ALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS (Continued)
September 30, 2025 (Unaudited)

Shares			Value
	COMMON STOCK — 99.5%		
	Construction Materials - 5.3%		
3,536	Advanced Drainage Systems, Inc.	$	490,443
6,389	CRH PLC		766,042
			1,256,485
	Total Materials		2,407,636
	Real Estate - 7.6%		
	REIT - 7.6%		
2,348	Camden Property Trust		250,719
3,794	CBRE Group, Inc., Class A[1]		597,783
4,499	Sun Communities, Inc.		580,371
6,762	Terreno Realty Corporation		383,744
	Total Real Estate		1,812,617
	Technology - 27.5%		
	Semiconductors - 5.5%		
2,141	Broadcom, Inc.		706,337
9,405	Microchip Technology, Inc.		603,989
			1,310,326
	Software - 13.4%		
59,836	ACV Auctions, Inc.[1]		592,975
59,958	CCC Intelligent Solutions Holdings, Inc.[1,2]		546,217
1,875	MongoDB, Inc.[1]		581,963
2,750	PTC, Inc.[1]		558,305
7,332	Unity Software, Inc.[1]		293,573
55,475	ZoomInfo Technologies, Inc., Class A[1]		605,232
			3,178,265
	Technology Hardware - 5.0%		
4,210	Ciena Corporation[1]		613,271
8,661	Crane NXT Company[2]		580,893
			1,194,164

CRM ALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS (Concluded)
September 30, 2025 (Unaudited)

Shares			Value
	COMMON STOCK — 99.5%		
	Technology Services - 3.6%		
10,266	Global Payments, Inc.	$	852,899
	Total Technology		6,535,654
	Utilities - 1.6%		
	Electric Utilities - 1.6%		
5,139	Evergy, Inc.		390,667
	TOTAL COMMON STOCK (Cost $20,062,063)		23,647,077
	SHORT-TERM INVESTMENTS — 4.8%		
564,725	Blackrock Liquidity Funds T-Fund, Institutional Shares, 4.01%[3]		564,725
564,724	Federated Hermes Treasury Obligations Fund, Institutional Shares, 3.98%[3]		564,724
	TOTAL SHORT-TERM INVESTMENTS (Cost $1,129,449)		1,129,449
	TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES – 104.3% (Cost $21,191,512)		24,776,526
	SHORT-TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES — 4.3%		
1,027,321	Invesco Government & Agency Portfolio, 4.00%[3]		1,027,321
	TOTAL SHORT-TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES (Cost $1,027,321)		1,027,321
	TOTAL INVESTMENTS - 108.6% (Cost $22,218,833)	$	25,803,847[4]
	LIABILITIES IN EXCESS OF OTHER ASSETS - (8.6)%		(2,044,232)
	NET ASSETS - 100.0%	$	23,759,615

1 Non-income producing security.

2 Security partially or fully on loan.

3 Rate disclosed is the seven day effective yield as of September 30, 2025.

4 At June 30, 2025, the market value of securities on loan for CRM All Cap Value Fund was $1,015,805. In the event that the collateral received is insufficient to cover the value of the loaned securities and provided such collateral shortfall is not the result of investment losses, the Fund’s securities lending agent, The Bank of New York Mellon, has agreed to pay the amount of the shortfall to the Fund, or at its discretion, replace the loaned securities.