

**CRM MID CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS**  
**September 30, 2025 (Unaudited)**

Shares		Value
	<b>COMMON STOCK — 98.8%</b>	
	<b>Consumer Discretionary - 7.9%</b>	
	Home Construction - 2.0%	
72,933	Skyline Champion Corporation <sup>1</sup>	\$ 5,569,893
	Retail - Discretionary - 5.9%	
19,827	Burlington Stores, Inc. <sup>1</sup>	5,045,972
101,833	Valvoline, Inc. <sup>1</sup>	3,656,823
287,583	Victoria's Secret & Company <sup>1</sup>	7,805,002
		<u>16,507,797</u>
	<b>Total Consumer Discretionary</b>	<u>22,077,690</u>
	<b>Energy - 2.9%</b>	
	Oil & Gas Producers - 2.9%	
148,500	Devon Energy Corporation	5,206,410
81,418	Range Resources Corporation	3,064,574
		<u>8,270,984</u>
	<b>Total Energy</b>	<u>8,270,984</u>
	<b>Financials - 13.5%</b>	
	Banking - 5.1%	
189,324	BankUnited, Inc.	7,224,603
155,298	Truist Financial Corporation	7,100,225
		<u>14,324,828</u>
	Institutional Financial Services - 2.5%	
21,090	Evercore Partners, Inc., Class A	7,114,079
	Specialty Finance - 5.9%	
33,566	Capital One Financial Corporation	7,135,460
145,392	First American Financial Corporation	9,339,983
		<u>16,475,443</u>
	<b>Total Financials</b>	<u>37,914,350</u>
	<b>Health Care - 8.4%</b>	
	Biotech & Pharma - 1.7%	
224,412	WillScot Mobile Mini Holdings Corporation <sup>1,2</sup>	4,737,337

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**SCHEDULE OF INVESTMENTS (Continued)**  
**September 30, 2025 (Unaudited)**

Shares		Value
	Health Care Facilities & Services - 2.4%	
319,498	Concentra Group Holdings Parent, Inc.	\$ 6,687,093
	Medical Equipment & Devices - 4.3%	
124,790	Bio-Techne Corporation	6,942,068
41,936	Cooper Companies, Inc. (The) <sup>1</sup>	2,875,132
16,352	Masimo Corporation <sup>1</sup>	2,412,738
		<u>12,229,938</u>
	<b>Total Health Care</b>	<u>23,654,368</u>
	<b>Industrials - 21.6%</b>	
	Aerospace & Defense - 5.9%	
16,611	Teledyne Technologies, Inc. <sup>1</sup>	9,734,710
27,221	Woodward, Inc.	6,879,019
		<u>16,613,729</u>
	Electrical Equipment - 6.5%	
39,639	AMETEK, Inc.	7,452,132
255,538	Vontier Corporation	10,724,930
		<u>18,177,062</u>
	Industrial Support Services - 1.9%	
20,588	Applied Industrial Technologies, Inc.	5,374,497
	Machinery - 5.2%	
58,059	Regal Rexnord Corporation	8,327,982
43,171	Xylem, Inc.	6,367,723
		<u>14,695,705</u>
	Transportation & Logistics - 2.1%	
78,475	Canadian Pacific Kansas City Ltd.	5,845,603
		<u>5,845,603</u>
	<b>Total Industrials</b>	<u>60,706,596</u>
	<b>Materials - 13.0%</b>	
	Chemicals - 6.4%	
31,427	Avery Dennison Corporation	5,096,517
60,299	Corteva, Inc.	4,078,021
97,500	HB Fuller Company	5,779,800

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**SCHEDULE OF INVESTMENTS (Continued)**  
**September 30, 2025 (Unaudited)**

Shares		Value
	Chemicals - 6.4% (Continued)	
31,800	Sensient Technologies Corporation	\$ 2,984,430
		<u>17,938,768</u>
	Construction Materials - 6.6%	
44,406	Advanced Drainage Systems, Inc.	6,159,112
74,225	CRH PLC	8,899,577
15,620	Eagle Materials, Inc.	3,640,085
		<u>18,698,774</u>
	<b>Total Materials</b>	<u>36,637,542</u>
	<b>Real Estate - 10.0%</b>	
	REIT - 10.0%	
62,883	Camden Property Trust	6,714,647
51,627	CBRE Group, Inc., Class A <sup>1</sup>	8,134,350
53,364	Sun Communities, Inc.	6,883,956
109,500	Terreno Realty Corporation	6,214,125
		<u>27,947,078</u>
	<b>Technology - 16.2%</b>	
	Semiconductors - 2.3%	
98,646	Microchip Technology, Inc.	6,335,046
	Software - 8.9%	
480,737	ACV Auctions, Inc. <sup>1</sup>	4,764,104
479,878	CCC Intelligent Solutions Holdings, Inc. <sup>1,2</sup>	4,371,689
17,099	MongoDB, Inc. <sup>1</sup>	5,307,188
32,662	PTC, Inc. <sup>1</sup>	6,631,038
363,028	ZoomInfo Technologies, Inc., Class A <sup>1</sup>	3,960,635
		<u>25,034,654</u>
	Technology Hardware - 2.5%	
48,756	Ciena Corporation <sup>1</sup>	7,102,287
	Technology Services - 2.5%	
105,000	Fidelity National Information Services, Inc.	6,923,700
		<u>45,395,687</u>

**CRM MID CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS (Concluded)**  
**September 30, 2025 (Unaudited)**

Shares		Value
	<b>Utilities - 5.3%</b>	
	Electric Utilities - 2.1%	
78,690	Evergy, Inc.	\$ 5,982,014
	Gas & Water Utilities - 3.2%	
52,977	Atmos Energy Corporation	9,045,823
	<b>Total Utilities</b>	<b>15,027,837</b>
	<b>TOTAL COMMON STOCK (Cost \$225,388,511)</b>	<b>277,632,132</b>
	<b>SHORT-TERM INVESTMENTS — 1.2%</b>	
1,686,741	Blackrock Liquidity Funds T-Fund, Institutional Shares, 4.01% <sup>3</sup>	1,686,741
1,686,741	Federated Hermes Treasury Obligations Fund, Institutional Shares, 3.98% <sup>3</sup>	1,686,741
	<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$3,373,482)</b>	<b>3,373,482</b>
	<b>TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES — 100.0% (Cost \$228,761,993)</b>	<b>281,005,614</b>
	<b>SHORT-TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES — 0.5%</b>	
1,438,081	Invesco Government & Agency Portfolio, 4.00% <sup>3</sup>	1,438,081
	<b>TOTAL SHORT-TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES (Cost \$1,438,081)</b>	<b>1,438,081</b>
	<b>TOTAL INVESTMENTS - 100.5% (Cost \$230,200,074)</b>	<b>\$ 282,443,695<sup>4</sup></b>
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.5)%</b>	<b>(1,484,459)</b>
	<b>NET ASSETS - 100.0%</b>	<b>\$ 280,959,236</b>

<sup>1</sup> Non-income producing security.

<sup>2</sup> Security partially or fully on loan.

<sup>3</sup> Rate disclosed is the seven day effective yield as of September 30, 2025.

<sup>4</sup> At June 30, 2025, the market value of securities on loan for CRM Mid Cap Value Fund was \$1,403,921. In the event that the collateral received is insufficient to cover the value of the loaned securities and provided such collateral shortfall is not the result of investment losses, the Fund's securities lending agent, The Bank of New York Mellon, has agreed to pay the amount of the shortfall to the Fund, or at its discretion, replace the loaned securities.