

**CRM SMALL CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2026 (Unaudited)**

Shares		Value
	<b>COMMON STOCK — 98.6%</b>	
	<b>Consumer Discretionary - 12.2%</b>	
	Apparel & Textile Products - 2.7%	
42,677	Steven Madden Ltd. <sup>1</sup>	\$ 1,872,667
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	Automotive - 1.3%	
112,818	Dauch Corporation <sup>1</sup>	899,159
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	Home Construction - 3.5%	
31,303	Champion Homes, Inc. <sup>1</sup>	2,453,529
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	Leisure Facilities & Services - 2.7%	
44,006	BJ's Restaurants, Inc. <sup>1</sup>	1,840,331
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	Retail - Discretionary - 2.0%	
15,580	Advance Auto Parts, Inc. <sup>2</sup>	747,996
12,207	Victoria's Secret & Company <sup>1</sup>	665,404
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		1,413,400
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	<b>Total Consumer Discretionary</b>	<b>8,479,086</b>
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	<b>Energy - 7.0%</b>	
	Oil & Gas Producers - 4.0%	
23,214	Matador Resources Company	1,050,201
45,898	Range Resources Corporation	1,737,239
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		2,787,440
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	Oil & Gas Services & Equipment - 2.0%	
118,924	TETRA Technologies, Inc. <sup>1</sup>	1,355,734
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	Renewable Energy - 1.0%	
73,343	Shoals Technologies Group, Inc., Class A <sup>1</sup>	692,358
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	<b>Total Energy</b>	<b>4,835,532</b>
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	<b>Financials - 27.1%</b>	
	Banking - 18.1%	
20,729	Bank of Hawaii Corporation	1,550,115

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**SCHEDULE OF INVESTMENTS (Continued)**  
**January 31, 2026 (Unaudited)**

Shares		Value
	<b>Financials - 27.1% (Continued)</b>	
	Banking - 18.1% (Continued)	
59,956	BankUnited, Inc.	\$ 2,846,111
376,978	Capitol Federal Financial, Inc.	2,744,400
67,974	Central Pacific Financial Corporation	2,213,913
39,667	First Interstate BancSystem, Inc., Class A	1,406,988
129,053	TFS Financial Corporation	1,816,421
		<u>12,577,948</u>
	Institutional Financial Services - 3.0%	
28,854	Moelis & Company, Class A	<u>2,067,966</u>
	Specialty Finance - 6.0%	
134,267	LendingClub Corporation <sup>1</sup>	2,270,455
27,940	Stewart Information Services Corporation	1,883,994
		<u>4,154,449</u>
	<b>Total Financials</b>	<u>18,800,363</u>
	<b>Health Care - 8.5%</b>	
	Health Care Facilities & Services - 2.6%	
80,879	Concentra Group Holdings Parent, Inc.	<u>1,793,896</u>
	Medical Equipment & Devices - 5.9%	
27,379	Bio-Techne Corporation	1,754,720
47,563	Omniceil, Inc. <sup>1</sup>	2,306,806
		<u>4,061,526</u>
	<b>Total Health Care</b>	<u>5,855,422</u>
	<b>Industrials - 8.9%</b>	
	Electrical Equipment - 2.3%	
101,546	Hayward Holdings, Inc. <sup>1</sup>	<u>1,638,952</u>
	Industrial Support Services - 3.7%	
5,440	Applied Industrial Technologies, Inc.	1,416,631
56,542	WillScot Holdings Corporation <sup>1,2</sup>	1,132,536
		<u>2,549,167</u>

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**SCHEDULE OF INVESTMENTS (Continued)**  
**January 31, 2026 (Unaudited)**

Shares		Value
	<b>Industrials - 8.9% (Continued)</b>	
	Transportation & Logistics - 2.9%	
42,039	Hub Group, Inc., Class A <sup>1</sup>	\$ 2,000,216
	<b>Total Industrials</b>	<b>6,188,335</b>
	<b>Materials - 8.9%</b>	
	Chemicals - 7.6%	
26,414	H.B. Fuller Company	1,587,481
9,383	Quaker Chemical Corporation	1,442,543
23,211	Rogers Corporation <sup>1</sup>	2,257,038
		<b>5,287,062</b>
	Containers & Packaging - 1.3%	
52,799	Clearwater Paper Corporation <sup>1</sup>	888,079
	<b>Total Materials</b>	<b>6,175,141</b>
	<b>Real Estate - 7.4%</b>	
	REIT - 7.4%	
96,539	Independence Realty Trust, Inc.	1,612,201
22,528	Terreno Realty Corporation	1,386,373
142,236	Xenia Hotels & Resorts, Inc.	2,097,981
	<b>Total Real Estate</b>	<b>5,096,555</b>
	<b>Technology - 14.5%</b>	
	Semiconductors - 2.5%	
37,926	Cohu, Inc. <sup>1</sup>	1,082,408
14,528	Ultra Clean Holdings, Inc. <sup>1</sup>	634,583
		<b>1,716,991</b>
	Software - 4.9%	
174,422	ACV Auctions, Inc. <sup>1</sup>	1,362,236
25,310	I3 Verticals, Inc., Class A <sup>1,2</sup>	562,135
179,843	ZoomInfo Technologies, Inc., Class A <sup>1</sup>	1,447,736
		<b>3,372,107</b>

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**SCHEDULE OF INVESTMENTS (Continued)**  
**January 31, 2026 (Unaudited)**

Shares		Value
	<b>Technology - 14.5% (Continued)</b>	
	Technology Hardware - 7.1%	
75,170	ADTRAN Holdings, Inc.	\$ 693,067
105,113	Knowles Corporation <sup>1</sup>	2,547,939
70,141	Viavi Solutions, Inc. <sup>1</sup>	1,715,649
		<u>4,956,655</u>
	<b>Total Technology</b>	<u>10,045,753</u>
	<b>Utilities - 4.1%</b>	
	Gas & Water Utilities - 4.1%	
10,896	Chesapeake Utilities Corporation	1,402,097
26,825	Middlesex Water Company	1,405,094
		<u>2,807,191</u>
	<b>Total Utilities</b>	<u>2,807,191</u>
	<b>TOTAL COMMON STOCK (Cost \$57,005,944)</b>	<u>68,283,378</u>
	<b>SHORT-TERM INVESTMENTS — 0.5%</b>	
167,970	Blackrock Liquidity Funds T-Fund, Institutional Shares, 3.57% <sup>3</sup>	167,970
167,969	Federated Hermes Treasury Obligations Fund, Institutional Shares, 3.55% <sup>3</sup>	167,969
		<u>335,939</u>
	<b>TOTAL SHORT TERM INVESTMENTS (Cost \$335,939)</b>	<u>335,939</u>
	<b>TOTAL INVESTMENTS BEFORE SHORT TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES — 99.1% (Cost \$57,341,883)</b>	<u>68,619,317</u>

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**January 31, 2026 (Unaudited)**

Shares		Value
	<b>SHORT TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES — 1.6%</b>	
1,140,481	Invesco Government & Agency Portfolio, 3.55% <sup>3</sup>	\$ 1,140,481
	<b>TOTAL SHORT TERM INVESTMENT HELD AS COLLATERAL FOR LOANED SECURITIES (Cost \$1,140,481)</b>	<b>1,140,481</b>
	<b>TOTAL INVESTMENTS - 100.7% (Cost \$58,482,364)</b>	<b>\$ 69,759,798<sup>4</sup></b>
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.7)%</b>	<b>(476,688)</b>
	<b>NET ASSETS - 100.0%</b>	<b>\$ 69,283,110</b>

<sup>1</sup> Non-income producing security.

<sup>2</sup> Security partially or fully on loan.

<sup>3</sup> Rate disclosed is the seven day effective yield as of January 31, 2026.

<sup>4</sup> At January 31, 2026, the market value of securities on loan for CRM Small Cap Value Fund was \$1,119,686. In the event that the collateral received is insufficient to cover the value of the loaned securities and provided such collateral shortfall is not the result of investment losses, the Fund's securities lending agent, The Bank of New York Mellon, has agreed to pay the amount of the shortfall to the Fund, or at its discretion, replace the loaned securities.